

**TURION SOUTH METROPOLITAN DISTRICT NOS. 1 – 10
2024 ANNUAL ADMINISTRATIVE MATTERS RESOLUTION**

WHEREAS, the Boards of Directors (individually, the “Board,” and collectively, the “Boards”) of Turion South Metropolitan District Nos. 1 – 10 (the “Districts”) are required to perform certain administrative obligations during each calendar year to comply with certain statutory requirements, as further described below, and to assure the efficient operations of the Districts; and

WHEREAS, the Boards desire to set forth such obligations herein and to designate, where applicable, the appropriate person or person(s) to perform such obligations on behalf of the Districts; and

WHEREAS, the Boards further desire to acknowledge and ratify herein certain actions and outstanding obligations of the Districts.

NOW, THEREFORE, THE BOARDS OF DIRECTORS OF TURION SOUTH METROPOLITAN DISTRICT NOS. 1 – 10 HEREBY RESOLVE AS FOLLOWS:

1. The Boards direct the District Manager to prepare and file either an accurate map, as specified by the Colorado Division of Local Government (the “Division”), or a notice that the Districts’ boundaries have not changed since the filing of the last District map, with the Division, the Weld County (the “County”) Clerk and Recorder, and the County Assessor on or before January 1, 2024, as required by Section 32-1-306, C.R.S.

2. Pursuant to Section 24-32-116(3)(b), C.R.S, the Boards direct legal counsel to update the Division with any of the following information previously provided to the Division, in the event such information changes: (i) the official name of the Districts; (ii) the principal address and mailing address of the Districts; (iii) the name of the Districts’ agent; and (iv) the mailing address of the Districts’ agent.

3. The Boards direct legal counsel to prepare, no more than sixty (60) days prior to and not later than January 15, 2024, the Districts’ annual transparency notices containing the information set forth in Section 32-1-809(1), C.R.S., and to provide such notices to the eligible electors of the Districts in one of the manners set forth in Section 32-1-809(2), C.R.S. In addition, legal counsel is directed to file a copy of the notices with the County Board of County Commissioners, the County Assessor, the County Treasurer, the County Clerk and Recorder’s Office, the Mead Town Council (“Town Council”), and the Division as set forth in Section 32-1-104(2), C.R.S. Copies of the notices shall be made available for public inspection at the principal business office of the Districts.

4. The Boards direct the Districts’ accountant to submit proposed 2025 budgets of the Districts to the Boards by October 15, 2024; to schedule public hearings on the proposed budgets; to prepare final budgets and budget resolutions, including certifications of mill levies and amendments to the budgets if necessary; to certify the mill levies to the County on or before December 15, 2024; and to file the approved budgets and amendments thereto with the proper

governmental entities in accordance with the Local Government Budget Law of Colorado, Sections 29-1-101 to 29-1-115, C.R.S.

5. In the event additional real property is included into the boundaries of the Districts in the future, the Boards authorize legal counsel to record the special district public disclosure document and a map of the new boundaries of the Districts concurrently with the recording of the order for inclusion in the County Clerk and Recorder's office, in accordance with Section 32-1-104.8(2), C.R.S.

6. The Boards direct legal counsel to notify the Town Council of any alteration or revision of the proposed schedule of debt issuance set forth in the financial plan attached to the Districts' Service Plan, as required by Section 32-1-202(2)(b), C.R.S.

7. For any nonrated public securities issued by the Districts, the Boards direct the Districts' accountant to prepare and file with the Division on or before March 1, 2024, an annual information report with respect to any of the Districts' nonrated public securities which are outstanding as of the end of the Districts' fiscal year in accordance with Section 11-58-105, C.R.S.

8. The Boards hereby authorize the Districts' accountant to prepare and file an Audit Exemption and Resolution for approval of Audit Exemption with the Colorado State Auditor by March 31, 2024, as required by Section 29-1-604, C.R.S.; or, if required by Section 29-1-603, C.R.S., the Boards authorize that an audit of the financial statements be prepared and submitted to the Boards before June 30, 2024 and filed with the State Auditor by July 31, 2024. In addition, if each District has authorized but unissued general obligation debt as of the end of the fiscal year, the Districts' accountant shall cause to be submitted to the Town the District's audit report or a copy of its application for exemption from audit in accordance with Section 29-1-606(7), C.R.S.

9. If the Districts hold property presumed abandoned and subject to custody as unclaimed property pursuant to the Unclaimed Property Act (§§38-13-101 *et seq.*, C.R.S.), the Boards direct legal counsel to prepare an unclaimed property report that covers the twelve months preceding July 1, 2024 and submit the report to the Colorado State Treasurer by November 1, 2024, in accordance with Section 38-13-401 *et seq.*, C.R.S.

10. Each Board directs the District's accountant to oversee the preparation and submission of any continuing annual disclosure report and/or other financial reports and documents required to be filed pursuant to a continuing disclosure agreement and any authorizing resolution, indenture, pledge agreement, loan document, and/or any other document related to the issuance of any general or special obligation bonds, revenue bonds, loans from financial institutions or other multiple fiscal year obligations by the District and any refundings thereof.

11. The Boards designate the Secretary of the Districts as the official custodian of "public records," as such term is used in Section 24-72-202(2), C.R.S. Public records may also be maintained at the offices of Icenogle Seaver Pogue, P.C., 4725 South Monaco Street, Suite 360, Denver, CO 80237.

12. The Boards direct legal counsel to advise them on the requirements of the Fair Campaign Practices Act Section 1-45-101 *et seq.*, C.R.S., when applicable.

13. The Boards direct that all legal notices shall be published in accordance with Section 32-1-103(15), C.R.S., in a paper of general circulation within the boundaries of the Districts, or in the vicinity of the Districts if none is circulated within the Districts including, but not limited to, *The Longmont Times Call*.

14. The Boards hereby determine that each director on the Board for District No. 1 shall receive compensation for services as directors in the amount of \$100 per meeting in accordance with Section 32-1-902(3)(a), C.R.S. The Boards hereby determine that those directors serving on the Boards for District Nos. 2-10 shall not receive compensation for services as directors on the Boards for District Nos. 2-10.

15. The Boards hereby determine that each director of the Boards shall execute an affidavit of qualification at such time the director is either elected or appointed to the Boards and prior to the Districts issuing any general obligation debt or other multiple fiscal year obligations. Such affidavits shall be retained in the Districts' files. Section 32-1-103(5), C.R.S. sets forth the qualifications required. Pursuant to Section 32-1-901, C.R.S., the Boards direct legal counsel to prepare, administer and file an oath of office and a certificate of appointment, if applicable, and procure a surety bond for each Director, and to file copies of each with the Clerk of the Court and with the Division. Pursuant to Section 24-12-101(3), C.R.S., each Board directs legal counsel to further file copies of each with the County Clerk and Recorder.

16. The Boards extend the current indemnification resolutions adopted by the Boards on December 16, 2022, to allow the resolutions to continue in effect as approved, and hereby specifically appropriate sufficient funds for such purpose.

17. Pursuant to Section 32-1-1101.5, C.R.S., the Boards direct legal counsel to certify the results of special district ballot issue elections to incur general obligation indebtedness by certified mail to the Town Council and to file a copy of the certification with the Colorado Division of Securities within forty-five (45) days after the election. Whenever the Districts authorize or incur a general obligation debt, the Boards authorize legal counsel to record notice of such action and a description of such debt, in a form prescribed by the Division, in the County Clerk and Recorder's office within thirty (30) days after authorizing or incurring the debt, in accordance with Section 32-1-1604, C.R.S. Furthermore, whenever the Districts incur general obligation debt, the Boards direct legal counsel to submit a copy of the recorded notice to the Town Council within thirty (30) days after incurring the debt in accordance with Section 32-1-1101.5(1), C.R.S.

18. The Boards direct legal counsel to prepare and file an application for a quinquennial finding of reasonable diligence with the Town Council, if requested, in accordance with Section 32-1-1101.5(1.5) & (2), C.R.S.

19. The Boards direct legal counsel to prepare and file the special district annual report in accordance with the Districts' Service Plan and Section 32-1-207(3)(c), C.R.S.

20. The Boards have determined that legal counsel will file conflicts of interest disclosures provided by members of the Boards with the Colorado Secretary of State seventy-two (72) hours prior to each meeting of the Boards, in accordance with Sections 32-1-902(3)(b) and 18-8-308, C.R.S. Annually, legal counsel shall request that each Board member submit updated information regarding actual or potential conflicts of interest. Additionally, at the beginning of every term, legal counsel shall request that each Board member submit information regarding actual or potential conflicts of interest.

21. The Districts are currently a member of the Special District Association (“SDA”) and are insured through the Colorado Special Districts Property and Liability Pool. The Boards direct the District Manager to pay the annual SDA membership dues and insurance premiums in a timely manner. The Boards and the Districts’ staff will biannually review all insurance policies and coverage in effect to determine appropriate insurance coverage is maintained.

22. Pursuant to Section 32-1-104.5(3)(a), C.R.S., the Boards hereby designate the Districts’ official website as www.turionsouthmd.live/. The Boards direct the District Manager to maintain and update the official website in compliance with Section 32-1-104.5(3)(a), C.R.S.

23. The Boards have reviewed the minutes from the December 16, 2022 meeting of the Boards, which minutes are attached hereto as **Exhibit A**. The Boards, being fully advised of the premises, hereby ratify and affirm each and every action of the Boards taken at said meeting.

24. Pursuant to Section 24-6-402(2)(d.5)(II)(E), C.R.S., the Boards hereby declare that all electronic recordings of executive sessions shall be retained for purposes of the Colorado Open Meetings Law for ninety (90) days after the date of the executive session. The Boards further direct the custodian of the electronic recordings of the executive session to systematically delete all such recordings made for purposes of the Colorado Open Meetings Law at its earliest convenience after the ninetieth (90th) day after the date of the executive session.


25. The Districts hereby acknowledge, agree and declare that the Districts’ policy for the deposit of public funds shall be made in accordance with the Public Deposit Protection Act (Section 11-10.5-101 *et seq.*, C.R.S.). As provided therein, the Districts’ official custodian may deposit public funds in any bank which has been designated by the Colorado Banking Board as an eligible public depository. For purposes of this paragraph, “official custodian” means a designee with plenary authority including control over public funds of a public unit which the official custodian is appointed to serve. The Districts hereby designate the Districts’ accountant as its official custodian over public deposits.

26. The Boards hereby authorize the Districts’ Manager to execute, on behalf of the Districts, any and all easement agreements pursuant to which the Districts are accepting or acquiring easements in favor of the Districts.

(Signatures Begin Next Page)

ADOPTED AND APPROVED THIS 16TH DAY OF NOVEMBER, 2023.

**TURION SOUTH METROPOLITAN DISTRICT NOS.
1 – 10**

DocuSigned by:
By: 
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Robert L. Eck II, President

*Signature Page to Turion South Metropolitan District Nos. 1-10
2024 Annual Administrative Matters Resolution*

EXHIBIT A

**Minutes from the
December 16, 2022
Meeting of the Boards**

RECORD OF PROCEEDINGS

MINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARDS OF DIRECTORS OF TURION SOUTH METROPOLITAN DISTRICTS NOS. 1-10

HELD
December 16, 2022

The Boards of Directors of the Turion South Metropolitan District Nos. 1–10, held an organizational meeting, open to the public, via MS Teams at 2:00 p.m. on Friday, December 16, 2022.

ATTENDANCE

Directors in Attendance:

Robert Eck, Director

Brad Lenz, Director

Donald Guerra, Director

Also in Attendance:

Deborah Early; Icenogle Seaver Pogue, P.C.

Andrew Kunkel, Tiffany Skoglund, Kirsten Starman, Tracie Kaminski, Bryan Newby, and Amanda Castle; Pinnacle Consulting Group, Inc.

COMBINED MEETING

The Districts are meeting in a combined Board meeting. Unless otherwise noted below, the matters set forth below shall be deemed to be the actions of the Board of Directors of Turion South Metropolitan District No. 1 (“District No. 1”).

ADMINISTRATIVE ITEMS

Call to Order: The organizational meeting of the Boards of Directors (the “Boards”) of the Turion South Metropolitan District Nos. 1-10 (the “Districts”) was called to order at 2:04 p.m. by Mr. Kunkel, noting that a quorum was present.

Declaration of Quorum/Director Disclosure of any potential Conflicts of Interest: The Directors in attendance confirmed their qualifications to serve. Ms. Early discussed the requirements of Colorado law to disclose any potential conflicts of interest or potential breaches of fiduciary duty of the Board of Directors to the Secretary of State. The members of the Boards were requested to disclose any potential conflicts of interest regarding any matters scheduled for discussion at this meeting and incorporated for the record those applicable disclosures made by the Board members prior to this

RECORD OF PROCEEDINGS

meeting in accordance with statute. All Board members have entered into contracts to purchase taxable real property, located within each District, from Front Range Investment Holdings, LLC, the developer of Turion South and party to reimbursement agreements with District No. 1. Ms. Early noted that disclosures of potential conflicts of interest were filed with the Secretary of State for all Directors.

APPROVAL OF
AGENDA

Approval of Agenda: The Boards reviewed the agenda. Upon motion duly made by Director Lenz, seconded by Director Guerra and, upon vote, unanimously carried, it was

RESOLVED to approve the agenda, as presented.

MEETING NOTICE

Mr. Kunkel reported that the Notice of the Organizational Meeting of the Boards had been properly posted throughout the District at least 24 hours in advance of the meeting. The Notice also included the agenda items.

PUBLIC COMMENT

There were no comments made by members of the public.

ADMINISTRATIVE
ITEMS CONT.

Election of Officers: Ms. Early discussed the Election of Officers with the Boards. Following review and discussion, and upon motion duly made by Director Lenz, seconded by Director Eck and, upon vote, unanimously carried, it was

RESOLVED to elect the current slate of Officers as listed below.

Robert Eck, President & Chairman
Brad Lenz, Treasurer
Don Guerra, Secretary

Discuss Governmental Immunity Memo: Ms. Early presented the Governmental Immunity Memo to the Boards and answered questions.

Resolution Providing for the Defense and Indemnification of Directors and Employees of the Districts: Ms. Early presented the Resolution Providing for the Defense and Indemnification of Directors and Employees of the Districts to the Boards and answered questions. Following review and discussion, and upon motion duly made by Director Eck, seconded by Director Guerra and, upon vote, unanimously carried, it was

RECORD OF PROCEEDINGS

RESOLVED to approve the Resolution Providing for the Defense and Indemnification of Directors and Employees for each District, as presented.

Discuss Insurance Requirements (public officials' liability, general liability, directors and officers liability, and workers' compensation) and Consider Adoption of Resolution to obtain coverage through the Colorado Special Districts Property and Liability Pool: Mr. Kunkel discussed the Insurance Requirements (public officials' liability, general liability, directors and officers liability, and workers' compensation) with the Boards and requested approval from the Boards for Pinnacle Consulting Group, Inc. to obtain necessary insurance coverage of the Districts through Colorado Special Districts Property and Liability Pool. Following review and discussion, and upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve Pinnacle Consulting Group, Inc. to acquire insurance coverage of the Districts through Colorado Special Districts Property and Liability Pool.

Joining the Special District Association: Mr. Kunkel discussed joining the Special District Association with the Boards and answered questions. Following review and discussion, and upon motion duly made by Director Guerra, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Districts joining the Special District Association.

Districts' Website: Mr. Kunkel requested approval of the Districts' website, located at: <https://www.turionsouthmd.live/>, from the Boards. Following review and discussion, and upon motion duly made by Director Guerra, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Districts' website.

Engaging Pinnacle Consulting Group, Inc. as District Manager, Accountant, and Project Administrator for the Districts: Mr. Kunkel requested approval from the Boards to engage Pinnacle Consulting Group, Inc. as District Manager, Accountant, and Project Administrator for the Districts. Following review and discussion, and upon motion duly made by Director Lenz, seconded by Director Guerra and, upon vote, unanimously carried, it was

RECORD OF PROCEEDINGS

RESOLVED to approve engagement of Pinnacle Consulting Group, Inc. as District Manager, Accountant, and Project Administrator for the Districts.

Engaging Icenogle Seaver Pogue, P.C. as General Counsel for the Districts: Mr. Kunkel requested approval from the Boards to engage Icenogle Seaver Pogue, P.C. as General Counsel for the Districts. Following review and discussion, and upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the engagement of Icenogle Seaver Pogue, P.C. as General Counsel for the Districts.

Consent to Be Listed on Pinnacle Consulting Group, Inc. Website and Icenogle Seaver Pogue, P.C. Website: Mr. Kunkel requested approval from the Boards for the Districts to be listed the websites for Pinnacle Consulting Group, Inc. and Icenogle Seaver Pogue, P.C.. Following review and discussion, and upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Districts' listing on Pinnacle Consulting Group, Inc.'s website and Icenogle Seaver Pogue, P.C.'s website.

Ratification of Prior Actions: Ms. Early discussed certain actions performed by Pinnacle Consulting Group and Icenogle Seaver Pogue prior to the meeting and requested the Boards to approve such prior actions. Following review and discussion, and upon motion duly made by Director Guerra, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to ratify all prior actions performed by Pinnacle Consulting Group, Inc. and Icenogle Seaver Pogue, P.C. prior to the meeting.

FINANCIAL ITEMS

Execution of: (1) Form SS-4 Application for Employer Identification Number; (2) Application for Sales Tax Exemption for Colorado Organizations; and (3) Application by Official Custodian for Assignment of PDPA Number for Public Funds Deposited in Banks: Ms. Kaminski discussed the (1) Form SS-4 Application for Employer Identification Number; (2) Application for Sales Tax Exemption for Colorado Organizations; and (3) Application by Official Custodian for Assignment of PDPA Number for Public Funds Deposited in Banks with the Boards and answered questions. Following review and discussion, and upon motion duly

RECORD OF PROCEEDINGS

made by Director Lenz, seconded by Director Eck and, upon vote, unanimously carried, it was

RESOLVED to approve implementation and execution of: (1) Form SS-4 Application for Employer Identification Number; (2) Application for Sales Tax Exemption for Colorado Organizations; and (3) Application by Official Custodian for Assignment of PDPA Number for Public Funds Deposited in Banks, as presented.

2022
BUDGET
HEARING

2022 Budget Hearing. Director Eck opened the 2022 Budget Hearing for the Districts to the public. Mr. Kunkel confirmed that notice of the hearing had been published in the *Loveland Reporter-Herald* on December 11, 2022, in accordance with state budget law. There being no public input, Director Eck closed the hearing. Ms. Kaminski reviewed the proposed 2022 Budgets with the Boards and responded to questions. The budgets and funds presented are as follows:

District No. 1:
Mill Levy is 0.000 mills
General Fund: \$20,000

District No. 2:
Mill Levy is 0.000 mills

District No. 3:
Mill Levy is 0.000 mills

District No. 4:
Mill Levy is 0.000 mills

District No. 5:
Mill Levy is 0.000 mills

District No. 6:
Mill Levy is 0.000 mills

District No. 7:
Mill Levy is 0.000 mills

District No. 8:
Mill Levy is 0.000 mills

RECORD OF PROCEEDINGS

District No. 9:
Mill Levy is 0.000 mills

District No. 10:
Mill Levy is 0.000 mills

Following review and discussion, upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolutions to Adopt the 2022 Budgets for Turion South Metropolitan Districts Nos. 1 – 10 and approve all other documents related to the adoption of the 2022 budgets. The District's Manager and Finance and Accounting Manager are authorized to make minor modifications necessary.

2023
BUDGET
HEARING

2023 Budget Hearing. Director Eck opened the 2023 Budget Hearing for the Districts to the public. Mr. Kunkel confirmed that notice of the hearing had been published in the *Loveland Reporter-Herald* on December 11, 2022, in accordance with state budget law. There being no public input, Director Eck closed the hearing. Ms. Kaminski reviewed the proposed 2023 Budgets with the Boards and responded to questions. The budgets and funds presented are as follows:

District No. 1:
Mill Levy is 0.000 mills
General Fund: \$76,200
Capital Fund: \$800,000

District No. 2:
Mill Levy is 0.000 mills

District No. 3:
Mill Levy is 0.000 mills

District No. 4:
Mill Levy is 0.000 mills

District No. 5:
Mill Levy is 0.000 mills

District No. 6:
Mill Levy is 0.000 mills

RECORD OF PROCEEDINGS

District No. 7:
Mill Levy is 0.000 mills

District No. 8:
Mill Levy is 0.000 mills

District No. 9:
Mill Levy is 0.000 mills

District No. 10:
Mill Levy is 0.000 mills

Following review and discussion, upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolution to Adopt the 2023 Budgets for Turion South Metropolitan Districts Nos. 1 – 10 and approve all other documents related to the adoption of the 2023 budgets. The District’s Manager and Finance and Accounting Manager are authorized to make minor modifications necessary.

FINANCIAL ITEMS
CONT.

Establishing a District Checking Account: Ms. Kaminski requested that the Districts establish a checking account with First Bank. Following review and discussion, upon motion duly made by Director Guerra, seconded by Director Eck and, upon vote, unanimously carried, it was

RESOLVED to approve the establishment of a checking account with First Bank.

CAPITAL
INFRASTRUCTURE
ITEMS

There were no capital infrastructure items brought before the Boards.

LEGAL ITEMS

Organizational Matters Resolution: Ms. Early presented to the Boards the Organizational Matters Resolution to the Boards and discussed the statutory requirements to be performed by Pinnacle Consulting Group and Icenogle Seaver Pogue and answered questions. Following review and discussion, upon motion duly made by Director Lenz, seconded by Director Guerra and, upon vote, unanimously carried, it was

RECORD OF PROCEEDINGS

RESOLVED to approve the Organizational Matters Resolution, as presented.

2023 Meeting Resolution: Ms. Early presented the 2023 Meeting Resolution to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Guerra, seconded by Director Eck and, upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Meeting Resolution, as presented.

2023 Election Resolution: Ms. Early presented the 2023 Election Resolution to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Lenz, seconded by Director Guerra and, upon vote, unanimously carried, it was

RESOLVED to approve the 2023 Election Resolution, as presented.

Resolution Adopting a Public Records Policy Regarding the Inspection, Retention and Disposal of Public Records: Ms. Early presented the Resolution Adopting a Public Records Policy Regarding the Inspection, Retention and Disposal of Public Records to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Adopting a Public Records Policy Regarding the Inspection, Retention and Disposal of Public Records, as presented.

Resolution Approving Data Protection Policy for Protecting and Destroying Customer Information Maintained by the District: Ms. Early Presented the Resolution Approving Data Protection Policy for Protecting and Destroying Customer Information Maintained by the Districts to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Resolution Approving Data Protection Policy for Protecting and Destroying Customer Information Maintained by the Districts, as presented.

RECORD OF PROCEEDINGS

Establishing District Investment Policy: Ms. Early presented a resolution establishing an Investment Policy for the Districts to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Guerra, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the resolution establishing the Districts' Investment Policy, as presented.

Intergovernmental Agreement Concerning District Operations among Turion South Metropolitan District Nos. 1-10: Ms. Early presented the Intergovernmental Agreement Concerning District Operations among Turion South Metropolitan District Nos. 1-10 to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Eck, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Intergovernmental Agreement Concerning District Operations among Turion South Metropolitan District Nos. 1-10, as presented.

Improvement Acquisition, Advance and Reimbursement Agreement between District No. 1 and Front Range Investment Holdings, LLC ("FRIH") for Funding Capital Improvements and Authorizing the Issuance of a Subordinate Note to FRIH: Ms. Early presented the Improvement Acquisition, Advance and Reimbursement Agreement between District No. 1 and FRIH for the funding of capital and organizational costs and Subordinate Note, to the Boards and answered questions. Ms. Early indicated that the agreement and subordinate note were subject to final review and comment by FRIH. Following review and discussion, upon motion duly made by Director Lenz, seconded by Director Eck and, upon vote, unanimously carried, it was

RESOLVED to approve the Improvement Acquisition, Advance and Reimbursement Agreement between District No. 1 and FRIH and authorize the issuance of a Subordinate Note to FRIH, subject to final review and comment by FRIH and the District's General Counsel.

Funding and Reimbursement Agreement between District No. 1 and FRIH for Funding Operations Costs of the Districts and Authorizing the Issuance of a Subordinate Note to FRIH: Ms. Early presented the Funding and Reimbursement Agreement between District No. 1 and FRIH for funding operations costs of the Districts and authorizing the issuance of a

RECORD OF PROCEEDINGS

Subordinate Note to FRIH, to the Boards and answered questions. Ms. Early indicated that the agreement and subordinate note were subject to final review and comment by FRIH. Following review and discussion, upon motion duly made by Director Eck, seconded by Director Guerra and, upon vote, unanimously carried, it was

RESOLVED to approve the Funding and Reimbursement Agreement between District No. 1 and FRIH authorizes the issuance of a Subordinate Note to FRIH, subject to final review and comment by FRIH and the District's General Counsel.

Intergovernmental Agreement between the Town of Mead, Colorado and Turion South Metropolitan District Nos. 1 – 10: Ms. Early presented the Intergovernmental Agreement between the Town of Mead, Colorado, and Turion South Metropolitan District Nos. 1 – 10 and answered questions. Following review and discussion, upon motion duly made by Director Guerra, seconded by Director Lenz and, upon vote, unanimously carried, it was

RESOLVED to approve the Intergovernmental Agreement between the Town of Mead, Colorado and Turion South Metropolitan District Nos. 1 – 10, as presented.

Intergovernmental Agreement between Turion South Metropolitan District Nos. 1 – 10 and Mountain View Fire Protection District: Ms. Early presented the Intergovernmental Agreement between Turion South Metropolitan District Nos. 1 – 10 and Mountain View Fire Protection District with the Boards and answered questions. Following review and discussion, upon motion duly made by Director Lenz, seconded by Director Guerra and, upon vote, unanimously carried, it was

RESOLVED to approve the Intergovernmental Agreement between Turion South Metropolitan District Nos. 1 – 10 and Mountain View Fire Protection District, as presented

Intergovernmental Agreement between Turion South Metropolitan District Nos. 1 – 10 and St. Vrain Sanitation District: Ms. Early presented the Intergovernmental Agreement between Turion South Metropolitan District Nos. 1 – 10 and St. Vrain Sanitation District to the Boards and answered questions. Following review and discussion, upon motion duly made by Director Eck, seconded by Director Guerra and, upon vote, unanimously carried, it was

RECORD OF PROCEEDINGS

RESOLVED to approve the Intergovernmental Agreement between Turion South Metropolitan District Nos. 1 – 10 and St. Vrain Sanitation District

DISTRICT
MANAGER ITEMS

There were no District Manager Items brought before the Boards.

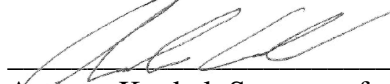
OTHER MATTERS

Director Eck reported on the status of FRIH obtaining PUD approval for Turion South and a development agreement between FRIH and the Town.

ADJOURNMENT

There being no further business to come before the Boards, the meeting was adjourned at 2:53 p.m.

Respectfully submitted,



Andrew Kunkel, Secretary for the Meeting