

TURION SOUTH METROPOLITAN DISTRICT NOS. 1-10

2022 ANNUAL REPORT

The Turion South Metropolitan District Nos. 1-10 (the “Districts”) hereby submit this 2022 Annual Report, as required pursuant to Section VII of the Consolidated Service Plan for the Districts, approved by the Board of Trustees of the Town of Mead (the “Town”) on August 8, 2022 (the “Service Plan”). In accordance with the Service Plan, the Districts hereby report the following for the year ending December 31, 2022 (the “Report Year”). In addition, pursuant to Section 32-1-207(3)(c), C.R.S., the Districts are required to submit an annual report for the preceding calendar year commencing in 2023 for the 2022 calendar year to the Town, the Division of Local Government, the state auditor, and the Weld County Clerk and Recorder. This 2022 Annual Report is being submitted to satisfy the reporting requirement for the Report Year.

For the Report Year, the Districts make the following report:

I. SERVICE PLAN – ANNUAL REPORT REQUIREMENTS.

A. Reporting of Significant Events.

1. Narrative of the District progress in implementing the Consolidated Service Plan and a summary of the development in the Project.

The Town approved the Districts’ Consolidated Service Plan on August 8, 2022, via Resolution No. 59-R-2022, and the Districts were officially formed on December 5, 2022 upon the recording of the Court Orders and Decrees organizing the Districts. Copies of the recorded Orders and Decrees are attached hereto as **Exhibit A.**

The Districts held an organizational meeting on December 16, 2022, at which the Districts approved certain intergovernmental agreements, as described in response to Section I.A.3. below, pursuant to the requirements of the Service Plan. No development in the Project occurred in 2022.

2. Boundary changes made or proposed.

No changes to the Districts’ boundaries were made or proposed as of December 31, 2022.

3. Intergovernmental agreements executed or terminated.

An Intergovernmental Agreement Concerning Districts Operations was executed on December 16, 2022, by and among Turion South Metropolitan District Nos. 1-10 for the purpose of the coordination of the Districts operations, functions, and services.

An Intergovernmental Agreement between the Town of Mead, Colorado and Turion South Metropolitan District Nos. 1-10 was executed on March 13, 2023, concerning

certain covenants and agreements related to the Districts operation, services, functions, and finances.

An Intergovernmental Agreement between the Mountain View Fire Protection District and Turion South Metropolitan District Nos. 1-10 was executed on January 24, 2023, concerning the overlap of fire protection services within the Turion South Metropolitan District Nos. 1-10.

An Intergovernmental Agreement between the St. Vrain Sanitation District and Turion South Metropolitan District Nos. 1-10 was executed on August 16, 2023, concerning the overlap of sanitation services within Turion South Metropolitan District Nos. 1-10.

4. A summary of any litigation involving the District.

The Districts were not a party to litigation in 2022.

5. Proposed plans for the year immediately following the Report Year.

The Districts have no proposed plans to design or construct any District improvements in 2023, nor do the Districts expect to accept any developer constructed improvements in 2023 for ongoing District ownership, operations or maintenance.

6. Construction contracts executed and the name of the contractors as well as the principal of each contractor.

The Districts did not enter into any construction contracts during 2022.

7. Status of the District's Public Improvement construction schedule and the Public Improvement schedule for the following five years.

The Developer is currently working with the applicable entities to coordinate off-site utilities (water, sewer, gas and electric) to serve the Development. A construction schedule for public improvements will be determined when the offsite utilities have been established to serve the development.

The Developer is also working with the Town and other stakeholders to conduct a 1601 study for a proposed interchange at Interstate 25 and CR38. It is anticipated that Turion South Metropolitan District No. 1 will likely participate in the Interchange if approved by CDOT. Additionally, the Developer is also working to acquire the water rights necessary for dedication to Little Thompson Water District to satisfy the domestic needs of the community.

8. Notice of any uncured defaults existing more than ninety (90) days under any debt instrument.

As of December 31, 2022, the Districts did not receive any notices of uncured defaults existing for more than ninety (90) days under any debt instrument.

9. A list of all Public Improvements constructed by the District that have been dedicated to and accepted by the Town.

No facilities or improvements were constructed by the Districts in 2022. Therefore, none were conveyed or dedicated to the Town in 2022.

10. If requested by the Town, copies of minutes of all meetings of the Districts' boards of directors.

As of the date of filing this 2022 Annual Report, the Town has not requested copies of any meeting minutes.

11. The name, business address and telephone number of each member of the Boards and each District's manager and general counsel and the date, place and time of the regular meetings of the Boards.

A. Boards of Directors

Robert Eck
550 West Eisenhower Boulevard
Loveland, Colorado 80537
970-669-3611

Donald Guerra
550 West Eisenhower Boulevard
Loveland, Colorado 80537
970-669-3611

Bradley Lenz
550 West Eisenhower Boulevard
Loveland, Colorado 80537
970-669-3611

B. Manager

Shannon McEvoy
Pinnacle Consulting Group, Inc.
550 West Eisenhower Boulevard
Loveland, Colorado 80537
970-669-3611

C. General Counsel

Icenogle Seaver Pogue, P.C.
Deborah A. Early, *Esq.*
4725 S. Monaco St., Suite 360
Denver, CO 80237
(303) 292-9100

D. Meetings

Regular meetings are held on May 25, 2023, and November 16, 2023, at 12:00 p.m. via Zoom, Microsoft Teams, or other virtual platform.

12. Certification from the Boards that the Districts are in compliance with all provisions of the Service Plan.

A Certification of Compliance is attached hereto as Exhibit B.

13. Copies of any Agreements with the Developer entered into in the report year.

District No. 1 entered into the following agreements with Front Range Investment Holdings, LLC (the “Developer”):

1. Funding and Reimbursement Agreement, dated December 16, 2022
2. Improvement Acquisition, Advance and Reimbursement Agreement, dated December 16, 2022.

Copies of the agreements are attached hereto as Exhibit C.

14. Copies of any Cost Verification Reports provided to the District in the report year.

The Districts did not receive any Cost Verification Reports in the Report Year.

15. Access information to obtain a copy of rules and regulations adopted by the Boards of Directors for the Districts.

For information concerning rules and regulations adopted by the Districts please contact the District’s manager:

Shannon McEvoy
Pinnacle Consulting Group, Inc.
550 West Eisenhower Boulevard
Loveland, Colorado 80537
970-669-3611

B. Summary of Financial Information.

1. Final assessed value of Taxable Property within each District's boundaries.

The final assessed value of Taxable Property within each District's boundaries is as follows:

- District No. 1: \$30
- District No. 2: \$30
- District No. 3: \$30
- District No. 4: \$30
- District No. 5: \$30
- District No. 6: \$30
- District No. 7: \$30
- District No. 8: \$30
- District No. 9: \$30
- District No. 10: \$20

2. Total acreage of property within each District's boundaries.

The total acreage of property within each District's boundaries is as follows:

- District No. 1: 0.52 acres
- District No. 2: 0.52 acres
- District No. 3: 0.52 acres
- District No. 4: 0.52 acres
- District No. 5: 0.52 acres
- District No. 6: 0.52 acres
- District No. 7: 0.52 acres
- District No. 8: 0.52 acres
- District No. 9: 0.52 acres
- District No. 10: 0.52 acres

3. Most recently filed audited financial statements of the Districts, to the extent audited financial statements are required by state law or most recently filed audit exemption.

The Districts' most recently filed applications for exemption from audit for the Report Year are attached as **Exhibit D.**

4. Annual budgets of the Districts.

The Districts' 2023 budgets are attached as **Exhibit E.**

5. Resolutions regarding issuance of Debt or other financial obligations, including relevant financing documents, credit agreements, and official statements.

The following resolutions approving certain financial obligations were adopted by District No. 1:

1. Resolution of the Board of Directors of District No. 1 was adopted on December 16, 2022, approving the Improvement, Acquisition, Advance and Reimbursement Agreement with the Developer (as referenced in Section I.A.13. above) and authorizing the issuance of a subordinate promissory note to the Developer to evidence District No. 1's reimbursement obligation to the Developer for organization costs paid by the Developer, any public improvements constructed by the Developer and acquired by District No. 1, and advances received from the Developer for District No. 1 to construct public improvements. The agreement and subordinate promissory note do not constitute "Debt" of District No. 1 as that term is defined in the Service Plan. However, the agreement and subordinate promissory note represent a financial obligation of District No. 1, with District No. 1's repayment obligation subject to the annual appropriation of funds by District No. 1.
2. Resolution of the Board Directors of District No. 1 was adopted on December 16, 2022, approving the Funding and Reimbursement Agreement with the Developer (as referenced in Section I.A.13. above) and authorizing the issuance of a subordinate promissory note to the Developer to evidence District No. 1's repayment obligation for funds received to pay for the Districts' operating and maintenance costs and general administrative costs. The agreement and subordinate promissory note do not constitute "Debt" of District No. 1 as that term is defined in the Service Plan. However, the agreement and subordinate promissory note represent a financial obligation of District No. 1, with District No. 1's repayment obligation subject to the annual appropriation of funds by District No. 1.

Copies of these resolutions are included with the agreements referenced in Section I.A.13. above.

6. Outstanding Debt (stated separately for each class of Debt).

None.

7. Outstanding Debt service (stated separately for each class of Debt).

The Districts do not have any outstanding Debt service for the Report Year.

8. The Districts' inability to pay any financial obligations as they come due which continues beyond a ninety (90) day period.

As of December 31, 2022, the Districts did not have any inability to pay their obligations as they come due under any obligation which continued beyond a ninety (90) day period.

9. The amount and terms of any new Debt issued.

The Districts did not issue any new Debt in the Report Year.

10. Any Developer Debt.

The Districts did not issue any “Developer Debt,” as that term is defined in the Service Plan.

II. SPECIAL DISTRICT ACT (SECTION 32-1-207(3)(c), C.R.S.) ANNUAL REPORT REQUIREMENTS:

For the year ending December 31, 2022, the Districts make the following report pursuant to Section 32-1-207(3)(c), C.R.S.:

1. Boundary changes made.

Please see Section I.A.2.

2. Intergovernmental agreements entered into or terminated with other governmental entities.

Please see Section I.A.3.

3. Access information to obtain a copy of rules and regulations adopted by the board.

Please see Section I.A.15.

4. A summary of litigation involving public improvements owned by the special district.

As of December 31, 2022, the Districts were not involved in any litigation involving public improvements owned by the Districts.

5. The status of the construction of public improvements by the special district.

Please see Sections I.A.6 and I.A.7.

6. A list of facilities or improvements constructed by the special district that were conveyed or dedicated to the county or municipality.

No facilities or improvements constructed by the Districts were conveyed or dedicated to the Town in the Report Year.

7. The final assessed valuation of the special district as of December 31 of the reporting year.

Please see Section I.B.1.

8. A copy of the current year's budget.

Please see Section I.B.4.

9. A copy of the audited financial statements, if required by the “Colorado Local Government Audit Law”, part 6 of article 1 of title 29, or the application for exemption from audit, as applicable.

Please see Section I.B.3.

10. Notice of any uncured defaults existing for more than ninety days under any debt instrument of the special district.

Please see Section I.A.8.

11. Any inability of the special district to pay its obligations as they come due under any obligation which continues beyond a ninety-day period.

Please see Section I.B.8.

EXHIBIT A

**ORDERS AND DECREES ORGANIZING TURION SOUTH METROPOLITAN
DISTRICT NOS. 1-10**

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	Certified to be a full, true and correct copy of the original in my custody. DATE FILED: November 18, 2022 10:10 AM 12-2-2022 By: <i>Richard Erickson</i> Clerk of the Combined Court Weld County, Colorado Deputy
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
	Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 1 AND ISSUANCE OF CERTIFICATES OF ELECTION	

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 1 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 1 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 1 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 1."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

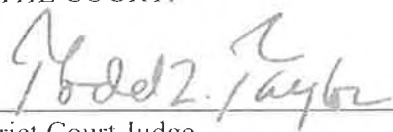

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN. TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 1

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 81°31'51" EAST 240.07 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

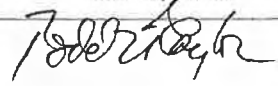
THENCE SOUTH 90°00'00" WEST 150.00 FEET;

THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET, OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022
DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 1	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 1 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 1 until the regular special district election in May, 2025.

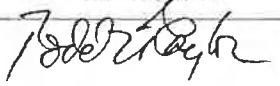
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 1	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 1 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 1 until the regular special district election in May, 2023.

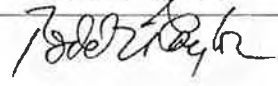
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 1	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 1 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 1 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	DATE FILED: November 18, 2022 10:16 AM Certified to be a full, true, and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Rachael Erickson</u> Clerk of the Combined Court Weld County, Colorado <u>Deputy</u> ▲ COURT USE ONLY ▲
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 2 AND ISSUANCE OF CERTIFICATES OF ELECTION	

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 2 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 2 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 2 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 2."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S.. and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

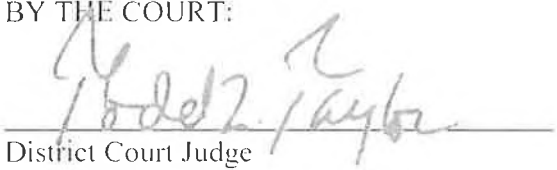

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 2

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 52°01'28" EAST 301.23 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

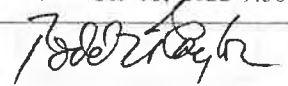
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22.500 SQUARE FEET, OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 2	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 2 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 2 until the regular special district election in May, 2025.

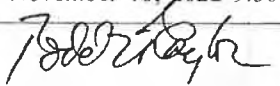
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 2	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 2 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 2 until the regular special district election in May, 2023.

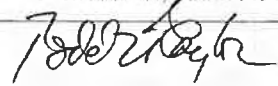
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 2	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 2 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 2 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	DATE FILED: November 18, 2022 10:19 AM Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Richard Erickson</u> Clerk of the Combined Court Weld County, Colorado <u>Deputy</u>
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
	Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 3 AND ISSUANCE OF CERTIFICATES OF ELECTION	

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 3 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 3 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 3 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 3."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

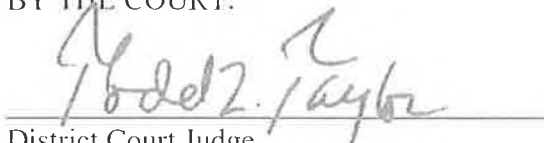

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 3

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 35°18'16" EAST 410.93 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

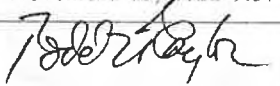
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22.500 SQUARE FEET. OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 3	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 3 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 3 until the regular special district election in May, 2025.

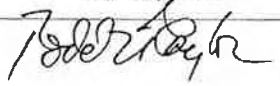
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 3	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 3 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 3 until the regular special district election in May, 2023.

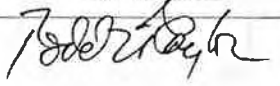
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:56 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 3	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 3 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 3 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		DATE FILED: November 18, 2022 10:24 AM Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Richard Erickson</u> Clerk of the Combined Court Weld County, Colorado <u>Deputy</u>
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		▲ COURT USE ONLY ▲
		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 4 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 4 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 4 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 4 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 4."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S.. and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

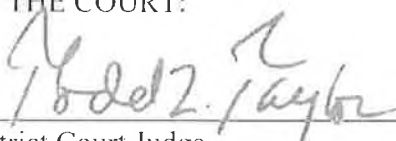

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 4

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35:

THENCE SOUTH 26°04'17" EAST 540.36 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

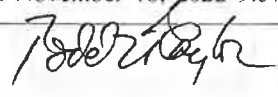
THENCE SOUTH 90°00'00" WEST 150.00 FEET;

THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET. OR 0.52 ACRES. MORE OR LESS.

SO ORDERED BY COURT

11/18/2022
DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 4	

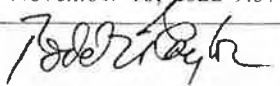
The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 4 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 4 until the regular special district election in May, 2025.

BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022
DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 4	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 4 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 4 until the regular special district election in May, 2023.

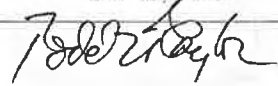
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 4	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 4 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 4 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		DATE FILED: November 18, 2022 10:24 AM Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u><i>Rachael Erickson</i></u> Clerk of the Combined Court Weld County, Colorado <u><i>Ch...</i></u> Deputy ▲ COURT USE ONLY ▲
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 5 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 5 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 5 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 5 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 5."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

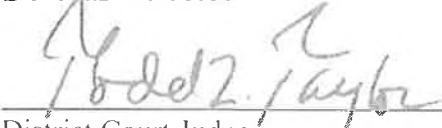

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 5

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 20°29'42" EAST 678.29 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

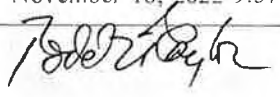
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET, OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 5	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 5 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 5 until the regular special district election in May, 2025.

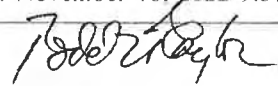
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 5	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 5 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 5 until the regular special district election in May, 2023.

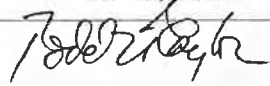
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 5	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 5 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 5 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO		DATE FILED: November 18, 2022 10:30 AM
Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u><i>Rebecca Erickson</i></u> Clerk of the Combined Court Weld County, Colorado <u><i>Kelli</i></u> Deputy
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		▲ COURT USE ONLY ▲
		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 6 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 6 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 6 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 6 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 6."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article I, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

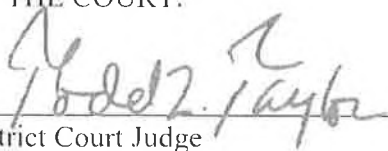

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 6

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A FOUND 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A FOUND 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 16°49'20" EAST 820.49 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

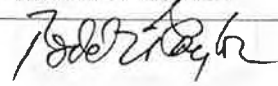
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET. OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 6	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 6 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 6 until the regular special district election in May, 2025.

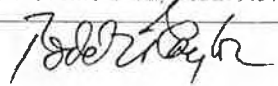
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 6	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 6 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 6 until the regular special district election in May, 2023.

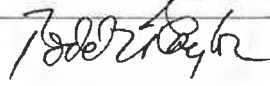
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 6	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 6 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 6 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO		DATE FILED: November 18, 2022 10:32 AM
Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Richard Erickson</u> Clerk of the Combined Court Weld County, Colorado Deputy
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		▲ COURT USE ONLY ▲
		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 7 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 7 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 7 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 7 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 7."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

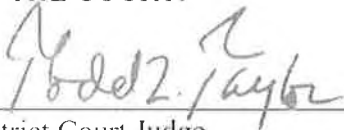
<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article I, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:



District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 7

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A FOUND 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A FOUND 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 14°14'45" EAST 965.06 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

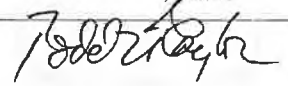
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET, OR 0.52 ACRES. MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 7	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 7 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 7 until the regular special district election in May, 2025.

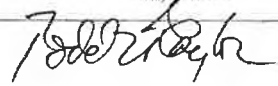
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 7	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 7 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 7 until the regular special district election in May, 2023.

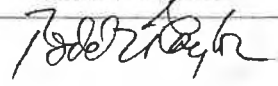
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 7	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 7 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 7 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		DATE FILED: November 18, 2022 10:40 AM Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Rachael Erickson</u> Clerk of the Combined Court Weld County, Colorado Deputy
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		▲ COURT USE ONLY ▲
		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 8 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 8 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 8 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 8 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 8."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

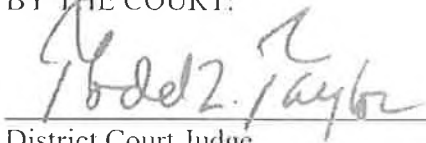

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 8

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A FOUND 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A FOUND 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 12°20'32" EAST 1111.03 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

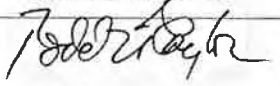
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22.500 SQUARE FEET, OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 8	

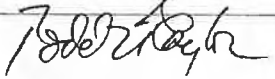
The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 8 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 8 until the regular special district election in May, 2025.

BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022
DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 8	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 8 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 8 until the regular special district election in May, 2023.

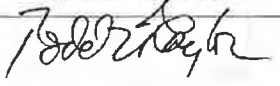
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:57 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 8	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 8 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 8 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		DATE FILED: November 18, 2022 10:43 AM Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Rachael Erickson</u> Clerk of the Combined Court Weld County, Colorado Deputy
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		▲ COURT USE ONLY ▲
		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 9 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 9 and Issuance of Certificates of Election (the "Motion") filed by the Petitioner for the organization of Turion South Metropolitan District No. 9 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 9 (the "District"), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the "Election") at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 9."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the Consolidated Service Plan and approving resolution are incorporated herein by this reference and

the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

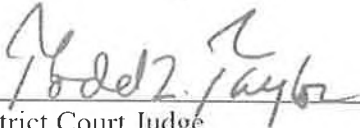

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 9

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A FOUND 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A FOUND 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 10°52'49" EAST 1257.99 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

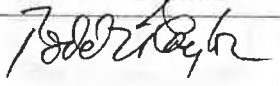
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET, OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:58 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 9	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 9 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 9 until the regular special district election in May, 2025.

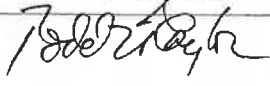
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:58 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 9	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 9 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 9 until the regular special district election in May, 2023.

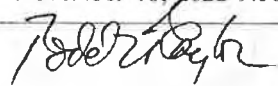
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:58 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 9	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 9 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 9 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400		DATE FILED: November 18, 2022 10:57 AM Certified to be a full, true and correct copy of the original in my custody. Dated <u>12-2-22</u> By <u>Rachael Erickson</u> Clerk of the Combined Court Weld County, Colorado Deputy
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10		▲ COURT USE ONLY ▲
		Case Number: 2022CV030632 Div.: 4
ORDER AND DECREE ORGANIZING TURION SOUTH METROPOLITAN DISTRICT NO. 10 AND ISSUANCE OF CERTIFICATES OF ELECTION		

This matter comes before the Court on the Motion for Order and Decree Organizing Turion South Metropolitan District No. 10 and Issuance of Certificates of Election (the “Motion”) filed by the Petitioner for the organization of Turion South Metropolitan District No. 10 on November 16, 2022. This Court, being fully advised on the premises, hereby FINDS AND ORDERS with respect to the organization of Turion South Metropolitan District No. 10 (the “District”), as follows:

1. That the question of the organization of the District, the election of Directors thereof, along with various debt and revenue-raising ballot issues and ballot questions were duly submitted to the eligible electors at an election held on November 8, 2022 (the “Election”) at the time and place specified in the Order Calling Election entered by this Court on September 28, 2022.

2. That a majority of the votes cast at the Election were in favor of organizing the District and in favor of all ballot issues and ballot questions submitted.

3. That the Board of Canvassers' Abstract of Returns and the Board of Canvassers' Certificate of Election Results filed with this Court as Exhibit A to the Motion duly certify the Election returns to this Court as required by law and hereby are, in all respects, approved and confirmed.

4. That the District shall be and is hereby duly and regularly organized in accordance with the requirements of §§ 32-1-101, *et seq.*, C.R.S.

5. That the District shall be known as "Turion South Metropolitan District No. 10."

6. That the District is located in the Town of Mead, Weld County, Colorado, as more particularly described in Exhibit A, attached hereto and incorporated herein by this reference.

7. That the District shall be a quasi-municipal corporation and political subdivision of the State of Colorado with all the powers thereof.

8. A certified copy of this Order and a copy of the approved Consolidated Service Plan for Turion South Metropolitan District Nos. 1, 2, 3, 4, 5, 6, 7, 8, 9, and 10 ("Consolidated Service Plan") and the resolution of the City Council of the Town of Mead, Colorado approving the Consolidated Service Plan shall be filed with the Weld County Clerk and Recorder and the Division of Local Government, Department of Local Affairs.

9. A copy of the Consolidated Service Plan and the resolution of the Board of Trustees of the Town of Mead, Colorado approving the Consolidated Service Plan were filed with this Court as part of the Petition filed on August 23, 2022. Pursuant to § 32-1-205(2), C.R.S., the

Consolidated Service Plan and approving resolution are incorporated herein by this reference and the District shall cause the Consolidated Service Plan and approving resolution to be appended to this Order at such time as all other legal procedures for District organization have been complied with.

10. That the following qualified persons are duly elected as members of the District's first Board of Directors for the indicated terms, and as further shown on the Certificates of Election, issued by this Court in accordance with § 32-1-305.5(5), C.R.S., which Certificates are attached hereto:

<u>NAME</u>	<u>TERM</u>
Bradley D. Lenz	to May, 2023
Donald Guerra	to May, 2023
Robert L. Eck, II	to May, 2025

11. That the members of the Board of Directors of the District and their lawful successors shall hereafter take such actions and proceedings as are necessary for the governance of the District.

12. That the District shall have and exercise, through its Board of Directors and officers, all of the powers and authorities conferred upon metropolitan districts under and by virtue of the provisions of Article 1, Title 32, C.R.S., and all laws relating thereto, and all powers and authorities as may hereafter be conferred by law.

DONE IN COURT this 18th day of November, 2022.

BY THE COURT:

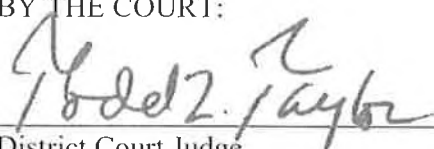

District Court Judge

EXHIBIT A

A TRACT OF LAND BEING A PORTION OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, TOWN OF MEAD, COUNTY OF WELD, STATE OF COLORADO, BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS;

DISTRICT NO. 10

BASIS OF BEARINGS: BEARINGS ARE BASED ON THE NORTH LINE OF THE NORTHWEST QUARTER OF SECTION 35, TOWNSHIP 4 NORTH, RANGE 68 WEST OF THE SIXTH PRINCIPAL MERIDIAN, MONUMENTED AT THE WEST END BY A FOUND 3.25" ALUMINUM CAP STAMPED "1994 PLS 7242" AND AT THE EAST END BY A FOUND 2.5" ALUMINUM CAP STAMPED "2013 PLS 38345". SAID NORTH LINE BEARS NORTH 89°47'02" EAST WITH ALL BEARINGS CONTAINED HEREIN RELATIVE THERETO;

COMMENCING AT THE NORTHWEST CORNER OF SAID SECTION 35;

THENCE SOUTH 09°43'38" EAST 1405.59 FEET TO THE **POINT OF BEGINNING**;

THENCE NORTH 90°00'00" EAST 150.00 FEET;

THENCE SOUTH 00°00'00" EAST 150.00 FEET;

THENCE SOUTH 90°00'00" WEST 150.00 FEET;

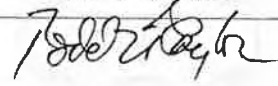
THENCE NORTH 00°00'00" WEST 150.00 FEET TO THE **POINT OF BEGINNING**;

SAID TRACT OF LAND CONTAINS 22,500 SQUARE FEET, OR 0.52 ACRES, MORE OR LESS.

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:58 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR ROBERT L. ECK, II TURION SOUTH METROPOLITAN DISTRICT NO. 10	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 10 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Robert L. Eck, II was duly elected to the office of Turion South Metropolitan District No. 10 until the regular special district election in May, 2025.

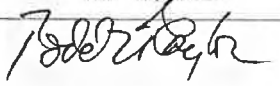
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:58 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	
By the Court:	▲ COURT USE ONLY ▲ Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR DONALD GUERRA TURION SOUTH METROPOLITAN DISTRICT NO. 10	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 10 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Donald Guerra was duly elected to the office of Turion South Metropolitan District No. 10 until the regular special district election in May, 2023.

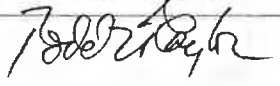
BY THE COURT:

District Court Judge

SO ORDERED BY COURT

11/18/2022

DATE FILED: November 18, 2022 9:58 AM

DISTRICT COURT, COUNTY OF WELD, COLORADO Court Address: 901 9 th Ave P.O. Box 2038 Greeley, CO 80632 Telephone No.: (970) 475-2400	 TODD L TAYLOR District Court Judge
Petitioners: TURION SOUTH METROPOLITAN DISTRICT NOS. 1, 2, 3, 4, 5, 6, 7, 8, 9, AND 10	▲ COURT USE ONLY ▲
By the Court:	Case Number: 2022CV030632 Div.: 4
CERTIFICATE OF ELECTION FOR BRADLEY D. LENZ TURION SOUTH METROPOLITAN DISTRICT NO. 10	

The Court having determined that the election conducted on Tuesday, November 8, 2022 concerning the organization of the Turion South Metropolitan District No. 10 was held in accordance with §§ 1-1-101 through 1-13.5-101, *et seq.*, C.R.S., and acting in accordance with § 32-1-305.5(5), C.R.S., the Court hereby certifies that Bradley D. Lenz was duly elected to the office of Turion South Metropolitan District No. 10 until the regular special district election in May, 2023.

BY THE COURT:

District Court Judge

EXHIBIT B
CERTIFICATE OF COMPLIANCE

Certification of Compliance

By signature below, the Boards of Directors (the “Boards”) of the Turion South Metropolitan District Nos. 1-10 (the “Districts”) hereby certify that to the best of his/her actual knowledge and belief, that the Districts are in compliance with all provisions of the Service Plan for Turion South Metropolitan District Nos. 1-10 (the “Service Plan”). This Certification is provided pursuant to and for purposes of the Districts’ 2022 Annual Report, as required by the Districts Service Plan.

This 21st day of August, 2023.

TURION SOUTH METROPOLITAN DISTRICT NOS. 1-10

DocuSigned by:

Robert L. Eck

85CB443C000C48C...

By: Robert Eck, President

EXHIBIT C
AGREEMENTS BETWEEN DISTRICT AND DEVELOPER
ENTERED DURING 2022

**RESOLUTION OF THE BOARD OF DIRECTORS OF
TURION SOUTH METROPOLITAN DISTRICT NO. 1**

A RESOLUTION APPROVING THE FUNDING AND REIMBURSEMENT AGREEMENT WITH FRONT RANGE INVESTMENT HOLDINGS, LLC (“FRIH”) AND, IN CONNECTION THEREWITH, AUTHORIZING THE ISSUANCE OF A SUBORDINATE NOTE TO FRIH TO EVIDENCE DISTRICT NO. 1’S REPAYMENT OBLIGATION FOR FUNDING RECEIVED FOR OPERATION COSTS

WHEREAS, the formation of Turion South Metropolitan District No. 1 (the “District No. 1,”) together with Turion South Metropolitan District Nos. 2 - 10 (“District Nos. 2 – 10,” together with District No. 1, the “Districts”), was approved by (i) the Town of Mead Board of Trustees (the “Town”), in conjunction with the approval of the “Consolidated Service Plan for Turion South Metropolitan District Nos. 1 – 10” (the “Service Plan”) on August 8, 2022 and (ii) the Districts’ respective electors at the Districts’ organizational elections held on November 8, 2022; and

WHEREAS, at the organizational elections of the Districts, a majority of eligible electors in the Districts approved the Districts’ issuance of indebtedness and the imposition of ad valorem taxes by the Districts for the purpose of repaying such debt; and

WHEREAS, pursuant to the Service Plan, the Districts shall have the power and authority to provide the “Public Improvements” (as defined in the Service Plan) and operation and maintenance services within and without the boundaries of the Districts as such power and authority is described in the Special District Act and in other applicable statutes, common law and the Colorado Constitution, subject to the limitation set forth in the Service Plan; and

WHEREAS, on December 16, 2022, the Districts entered into an Intergovernmental Agreement Concerning District Operations (the “Operations IGA”) to set forth the role and responsibilities of the Districts relating to the provision and funding of (i) the Public Improvements, including the operation and maintenance thereof, and (ii) the general administrative services for the Districts; and

WHEREAS, pursuant to the Operations IGA, District No. 1 agreed to provide operations and maintenance services and general administrative services for the Districts, and District Nos. 2 - 10 agreed to assist in the funding of costs associated with operations and maintenance services and general administrative services by District No. 1 (the “Operation Costs”) to the extent funds are available for such purpose; and

WHEREAS, pursuant to the Operations IGA, the Districts acknowledged that District No. 1 entered into or would enter into certain O&M Reimbursement Obligations (as defined in the Operations IGA) to assist in the funding of the Operations Costs; and

WHEREAS, the Districts currently have insufficient funds to pay for the Operations Costs; and

WHEREAS, FRIH is willing to advance funds to or expend funds on behalf of District No. 1 for the Operation Costs, provided that District No. 1 agrees to repay FRIH for such funds provided to District No. 1; and

WHEREAS, District No. 1 has agreed to repay FRIH for funds advanced to or expended on behalf of District No. 1; and

WHEREAS, subject to final review by FRIH and legal counsel for District No. 1, District No. 1 desires to (i) enter into a "Funding and Reimbursement Agreement," which final form will be attached hereto as **Exhibit A** and incorporated herein by reference (the "Agreement"), and constitutes an O&M Reimbursement Obligation pursuant to the Operations IGA, for the purpose of consolidating all understandings and commitments between FRIH and District No. 1 relating to the funding and repayment of the Operation Costs and, in connection therewith, (ii) issue a subordinate promissory note to FRIH, in similar form as attached as Exhibit A to the Agreement, which final form will be attached hereto as **Exhibit B** (the "Subordinate Note").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TURION SOUTH METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

1. Subject to final review by FRIH and legal counsel for District No. 1, the Board of Directors hereby approves entering into the Agreement and authorizes the issuance of the Subordinate Note to FRIH. The Board authorizes District No. 1's President to execute the final forms of the Agreement and Subordinate Note, which executed documents will be attached to this Resolution as **Exhibit A** and **Exhibit B**, respectively.

2. This Resolution shall take effect on the date and at the time of its adoption.

(Signatures Begin On Next Page.)

ADOPTED AND APPROVED THIS 16th DAY OF DECEMBER, 2022.

**TURION SOUTH METROPOLITAN
DISTRICT NO. 1**

DocuSigned by:

35CB443C000G43C...
By: Robert L. Eck, II, President

EXHIBIT A

FUNDING AND REIMBURSEMENT AGREEMENT

FUNDING AND REIMBURSEMENT AGREEMENT (Operation Costs)

This FUNDING AND REIMBURSEMENT AGREEMENT (this “Agreement”) is made and entered into effective as of December 16, 2022 (the “Effective Date”), by and between TURION SOUTH METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado (the “District No. 1”), and FRONT RANGE INVESTMENT HOLDINGS, LLC, a Colorado limited liability company (“FRIH”). District No. 1 and FRIH may be referred to herein, individually, as a “Party” or, collectively, as the “Parties”.

RECITALS

WHEREAS, the formation of District No. 1 and Turion South Metropolitan District Nos. 2 - 10 (collectively, “District Nos. 2 – 10” and, together with District No. 1, the “Districts”), was approved by (i) the Town of Mead, Colorado, in conjunction with the approval of the “Consolidated Service Plan for Turion South Metropolitan District Nos. 1 – 10” (the “Service Plan”) on August 8, 2022, and (ii) the Districts’ respective electors at the Districts’ organizational elections held on November 8, 2022; and

WHEREAS, at the organizational elections of the Districts, a majority of eligible electors in the Districts approved the Districts’ issuance of indebtedness and the imposition of ad valorem taxes by the Districts for the purpose of repaying such debt; and

WHEREAS, pursuant to the Service Plan, the Districts shall have the power and authority to provide the “Public Improvements” (as such term defined in the Service Plan) and operation and maintenance services within and without the boundaries of the Districts as such power and authority is described in Section 32-1-101 et seq., C.R.S., as amended (the “Special District Act”) and in other applicable statutes, common law and the Colorado Constitution, subject to the limitation set forth in the Service Plan; and

WHEREAS, concurrently with the Effective Date, the Districts entered into an Intergovernmental Agreement Concerning District Operations (the “Operations IGA”) to set forth the role and responsibilities of the Districts relating to the provision and funding of (i) the Public Improvements, including without limitation the financing, construction, acquisition, ownership, operation and maintenance thereof, and (ii) the general administrative services for the Districts, including without limitation coordinated financing, budgeting and administrative oversight and management; and

WHEREAS, pursuant to the Operations IGA, District No. 1 agreed to provide operations and maintenance services and general administrative services for the Districts, and District Nos. 2 - 10 agreed to assist in funding the costs associated with operations and maintenance services, including operation and maintenance of completed Public Improvements, as applicable, and general administrative services by District No. 1 (collectively, the “Operation Costs”), to the extent funds are available for such purpose; and

WHEREAS, pursuant to the Operations IGA, the Districts acknowledged that District No. 1 entered into or would enter into certain O&M Reimbursement Obligations (as such term is defined in the Operations IGA) to assist with the funding of the Operations Costs; and

WHEREAS, the Districts currently have insufficient funds to pay for the Operations Costs; and

WHEREAS, FRIH is willing to advance funds to or expend funds on behalf of District No. 1 for the Operation Costs, provided that District No. 1 agrees to repay FRIH for such funds provided to District No. 1; and

WHEREAS, District No. 1 has agreed to repay FRIH for funds advanced to or expended on behalf of District No. 1 for payment of the Operation Costs, subject to the terms of this Agreement; and

WHEREAS, District No. 1 and FRIH have negotiated and desire to enter into this Agreement, which constitutes an O&M Reimbursement Obligation pursuant to the Operations IGA, for the purpose of consolidating all understandings and commitments between the Parties relating to the funding and repayment of the Operation Costs; and

WHEREAS, to evidence District No. 1's repayment obligation to FRIH for funds advanced to or expended on behalf of District No. 1 pursuant to this Agreement, District No. 1 desires to issue and deliver to FRIH a subordinate promissory note in the form attached hereto as **Exhibit A** and incorporated herein by reference (the "Subordinate Note"); and

WHEREAS, District No. 1's Board of Directors and FRIH have authorized their respective officers or representatives to execute this Agreement and to take all other actions necessary and desirable to effectuate the purposes of this Agreement; and

WHEREAS, every member of the Board of Directors of District No. 1 who (i) is under contract to purchase from FRIH certain taxable property located in the Districts and/or (ii) may have other affiliations with FRIH has disclosed any potential conflicts of interest in connection with District No. 1's approval of this Agreement, as required by law.

NOW THEREFORE, in consideration of the promises and the mutual covenants herein contained, and for other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, District No. 1 and FRIH agree as follows:

COVENANTS AND AGREEMENTS

1. Advance Amount and Term. FRIH hereby agrees to advance funds to District No. 1 or expend funds on behalf of District No. 1, from time to time, as appropriated by District No. 1 in an approved budget for District No. 1, in one or more installments, provided that in no event shall the total amount of funds so advanced to District No. 1 or expended on behalf of District No. 1 exceed One Hundred Thousand Dollars (\$100,000), (the "Maximum Principal Amount"). The Maximum Principal Amount constitutes the maximum amount that may be advanced or expended

hereunder, notwithstanding any payment or prepayment of any portion of the funds advanced or expended pursuant to the terms hereof, unless this Agreement is further supplemented or amended. Advanced funds shall be available to District No. 1 in one or a series of installments as of the Effective Date through December 31, 2023 (the “Funding Obligation Term”). District No. 1’s repayment obligation shall survive the Funding Obligation Term until FRIH is repaid in full, provided that District No. 1’s repayment obligation shall terminate on the maturity date set forth in the Subordinate Note, even if any portion of the Maximum Principal Amount remains outstanding.

2. Use of Funds.

A. District No. 1 agrees that it shall apply all funds advanced by FRIH solely to the payment of the Operation Costs, as such costs are budgeted and appropriated as District No. 1’s expenditures applicable to the Funding Obligation Term. Said funds may not be used for any other purpose without the prior written consent of FRIH, in FRIH’s sole and absolute discretion.

B. District No. 1 shall prepare and adopt a budget annually for the Funding Obligation Term, and/or at such other times as may be provided by law, and shall provide the same to FRIH for review upon request.

C. The aggregate amount that may be advanced to or expended on behalf of District No. 1 by FRIH hereunder shall be considered “revenue” in such annual budget, thereby enabling District No. 1 to appropriate sufficient funds to pay the expenses set forth in its annual budget during the Funding Obligation Term.

3. Manner for Requesting Advances or Accepting Expenditure. FRIH is obligated to advance funds to District No. 1 or expend funds on behalf of District No. 1 upon the request of District No. 1 and in the specific amounts requested, subject to the Maximum Principal Amount. The procedure for making such a request shall be as follows:

A. District No. 1’s Board of Directors shall hold public meetings, as necessary, to review and authorize the execution of contracts and the incurrence of other fees and costs, and to authorize payments and expenditures therefor, consistent with the Service Plan and budget. At such meetings, FRIH, any and all consultants, contract parties, and/or other individuals or entities shall have the opportunity to submit invoices and/or other notices of payment due for review and authorization. If District No. 1’s Board of Directors determines that said invoices and/or notices of payment are consistent with the Service Plan, the terms of this Agreement, and the applicable budget, District No. 1’s Board of Directors shall authorize (i) payment therefor contingent on the receipt of funds advanced from FRIH, or (ii) expenditures to be made by FRIH on behalf of District No. 1.

B. Prior to the authorization of any costs to be expended by FRIH on behalf of District No. 1 related to the Operation Costs, District No. 1 shall receive the report of an accountant, in form and substance as attached hereto as **Exhibit B**, retained by District No. 1, who is independent of FRIH and licensed in Colorado, verifying that, in such accountant’s professional opinion, the reimbursement of the funds for such Operation Costs, are, in such accountant’s

opinion, reasonable and related to the administration, operations or maintenance of the Districts or the Public Improvements.

C. Thereafter, District No. 1 shall advise FRIH in writing of the amount requested to be advanced to or expended on behalf of District No. 1 in an amount sufficient to pay said invoices and/or notices of payment or expenditures. District No. 1 shall certify that the funds so requested are to be used for purposes permitted under this Agreement and consistent with the Service Plan.

D. Immediately upon the receipt of funds from FRIH, or when funds are expended by FRIH on behalf of District No. 1, District No. 1 shall maintain evidence of the (i) total amount of funds advanced to or expended on behalf of District No. 1 pursuant to this Agreement, in the aggregate; (ii) date such amount was advanced or expended; and (iii) total amount of unpaid accrued interest due thereon. In addition, District No. 1 shall notate the same on Schedule "A" of the Subordinate Note to be issued hereunder as provided in Paragraph 4 hereof. District No. 1 will make such evidence available to FRIH upon request and such evidence shall constitute the agreed-upon amounts to be repaid by District No. 1 in accordance with the terms of this Agreement.

4. Issuance of the Subordinate Note; Recordation of Advances; Interest.

A. On the Effective Date, District No. 1 shall promptly issue, execute, and deliver the Subordinate Note to FRIH, in an amount not to exceed the Maximum Principal Amount, which Subordinate Note shall evidence District No. 1's repayment obligation to FRIH for funds advanced to or expended on behalf of District No. 1, as provided in this Agreement.

B. Upon receipt of each advance from FRIH or upon any approved amount expended by FRIH on District No. 1's behalf, District No. 1 shall complete the appropriate information on Schedule "A" of the Subordinate Note, showing the amount of each advance or expenditure, the date of receipt, and the total principal and the total unpaid accrued interest thereon.

C. The terms of this Agreement may be used to construe the intent of District No. 1 and FRIH in connection with the issuance of the Subordinate Note and shall be read as nearly as possible to make the provisions of the Subordinate Note and this Agreement fully effective. Should any irreconcilable conflict arise between the terms of this Agreement and the terms of any Subordinate Note, the terms of such Subordinate Note shall prevail.

5. Terms of Repayment; Source of Revenues.

A. Subject to Paragraph 8.B. of this Agreement, any funds advanced to or expended on behalf of District No. 1 shall be repaid in accordance with the terms of the Subordinate Note on which the amount of such outstanding and unpaid obligations are notated and in accordance with the terms provided herein. If the Parties amend the Maximum Principal Amount pursuant to an amendment to this Agreement, District No. 1 agrees to refund and cancel the Subordinate Note and issue a new Subordinate Note to FRIH, which refunded Subordinate Note shall (i) not exceed the amended Maximum Principal Amount, (ii) reflect the same maturity date

as initially set forth in the Subordinate Note, and iii) shall otherwise be and subject to the same terms as provided in the original Subordinate Note. Schedule "A" of the Subordinate Note issued by District No. 1 (as may be amended and restated as set forth herein) shall at all times reflect all outstanding principal on the Subordinate Note to be refunded and all unpaid interest accrued to the date of such Subordinate Note.

B. Subject to the conditions set forth in Paragraph 5.C. hereof, District No. 1 shall repay the Subordinate Note from certain ad valorem property revenues generated by the Districts and/or any other revenues of the Districts, including fees, rates, tolls, and charges, that are available for repayment, and subject to any restrictions provided in the Service Plan and the Districts' electoral authorization; FURTHER PROVIDED, THAT ANY REPAYMENT OF FUNDS BY DISTRICT NO. 1 SHALL BE SUBJECT TO THE TERMS AND CONDITIONS OF, AND SUBORDINATE TO, THE ISSUANCE OF ANY BONDS, LOANS, NOTES, INTERGOVERNMENTAL AGREEMENTS OR OTHER SIMILAR DEBT INSTRUMENTS (COLLECTIVELY, THE "BONDS") AND ANY REFUNDINGS THEREOF, AND THE PROVISIONS OF ANY BOND RESOLUTION, INDENTURE, PLEDGE AGREEMENT, LOAN DOCUMENT AND/OR ANY OTHER DOCUMENT RELATED THERETO; AND FURTHER PROVIDED THAT ANY MILL LEVY CERTIFIED BY A DISTRICT FOR THE PURPOSE OF REPAYING THE SUBORDINATE NOTE SHALL NOT BE HIGHER THAN THE SERVICE PLAN MILL LEVY CAP FOR SUCH DISTRICT, AS IT NOW EXISTS OR MAY BE AMENDED FROM TIME TO TIME AS PROVIDED THEREIN; provided that, in no event, shall the mill levy exceed 50 mills. The Subordinate Note will be paid in full by District No. 1 prior to payment of any other obligation thereof which may have a claim on any revenues which are otherwise available for payment of the Subordinate Note, other than current Operation Costs and as otherwise provided in this Paragraph.

C. Repayment by District No. 1 of some or all the amounts owing hereunder, as evidenced on the Subordinate Note issued pursuant hereto, shall be contingent upon the availability of Bond proceeds or other legally available revenues of District No. 1 described in Paragraph 5.B. hereof. Failure by District No. 1 to repay the amounts due hereunder, as evidenced by the Subordinate Note, as a result of insufficient funds shall not constitute a default, nor subject District No. 1 to any claims and/or causes of action by FRIH, including mechanic's liens, arising out of District No. 1's nonperformance of its payment obligation. Failure by District No. 1 to make a payment of principal and/or interest under the Subordinate Note shall not cause or permit acceleration thereof; rather, the Subordinate Note shall continue to bear interest at the rate and in the manner specified therein.

6. Obligations Irrevocable. The obligations created by this Agreement are absolute, irrevocable, and unconditional, except as otherwise expressly set forth herein, and such obligations may only be modified pursuant to Paragraph 12 hereof. To the extent that FRIH has agreed to advance funds to District No. 1 or expend funds on behalf of District No. 1, FRIH shall not take any action which would delay or impair District No. 1's ability to receive such advanced proceeds with sufficient time to properly pay approved invoices and/or notices of payment due.

7. Tax Covenant. In the event that any of the Districts are advised by nationally recognized bond counsel that payments of all or any portion of interest due on any Subordinate Note issued hereunder may be excluded from gross income of the holder thereof for federal income tax purposes upon compliance with certain procedural requirements and restrictions that are not

inconsistent with the intended uses of funds contemplated herein and are not overly burdensome to the Districts, District No. 1 agrees to take all action reasonably necessary to satisfy the applicable provisions of the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder, in accordance with written instructions of nationally recognized bond counsel. FRIH acknowledges that no representations or warranties whatsoever have been made by District No. 1 or its Board of Directors as to the treatment for federal or state income tax purposes of any interest payable hereunder.

8. Termination.

A. FRIH's obligation to advance funds to District No. 1 or expend funds on behalf of District No. 1 in accordance with this Agreement shall terminate upon the expiration of the Funding Obligation Term, except to the extent that (i) advance requests have been made to FRIH that are pending on such expiration date, in which case any pending request(s) will be honored notwithstanding the expiration of the Funding Obligation Term, or (ii) the Funding Obligation Term has been extended by the Parties pursuant to a written amendment of this Agreement, as provided in Paragraph 12 herein.

B. District No. 1's obligations hereunder shall terminate upon the earlier to occur of: (i) repayment in full of the Maximum Principal Amount or such lesser amount advanced to District No. 1 or expended on its behalf by FRIH, if it is determined by District No. 1 that no further advances to, and/or expenditures made on behalf of, District No. 1 shall be required of FRIH hereunder; or (ii) the maturity date set forth in the Subordinate Note. Any amounts remaining outstanding on the Subordinate Note on such maturity date shall be discharged in full with no further amounts due or owing by District No. 1.

9. Subject to Annual Appropriations. This Agreement does not, and shall not be construed to, create a multiple-fiscal year direct or indirect debt or other financial obligation whatsoever. District No. 1's repayment obligations set forth herein, and as further evidenced on the Subordinate Note, are subject to the annual appropriation of funds by District No. 1.

10. Time Is of the Essence. Time is of the essence with respect to each provision of this Agreement; provided, however, that if the last day permitted or the date otherwise determined for the performance of any required act under this Agreement falls on a Saturday, Sunday or legal holiday, the time for performance shall be extended to the next succeeding business day, unless otherwise expressly stated.

11. Notices and Place for Payments. Any notices, demands, or other communications required or permitted to be given by any provision of this Agreement shall be given in writing and shall be delivered in person; by certified mail, postage prepaid, return receipt requested; by a commercial overnight courier that guarantees next day delivery and provides a receipt; or by electronic mail communications ("E-Mail"), and such notices shall be addressed as follows:

If to District No. 1:

Turion South Metropolitan District No. 1
c/o Pinnacle Consulting Group, Inc.
550 W. Eisenhower Blvd

Loveland, Colorado 80537
Attn: Andrew Kunkel
Email: turionsmdadmin@pcgi.com

With a copy to:

Icenogle Seaver Pogue, P.C.
4725 S. Monaco St., Suite 360
Denver, Colorado 80237
Attn: Deborah Early
Email: dearly@isp-law.com

If to FRIH:

Front Range Investment Holdings, LLC
PO Box 23
Kirkland, WA 98083
Attn: General Counsel
Email: CRELegal@cascademgt.com

or to such other address as either Party may from time to time specify in writing to the other Party in accordance with the provisions of this Paragraph. Notice shall be deemed delivered (a) upon delivery or rejection if delivered hand delivery, (b) three (3) business days after deposit with the U.S. Postal if delivered by certified mail, (c) one (1) business day after deposit with an overnight courier, and (d) on the day sent if sent by E-Mail prior to 5:00 p.m. Mountain Time on a business day, otherwise on the following business day. When using E-Mail to provide notice, the receiving Party must affirmatively respond via "reply" acknowledging receipt of the E-Mail notification (e.g., automated or "out of office" responses will not constitute a reply) or a read receipt or delivery receipt must be provided to the sending Party. If the sending Party fails to receive acknowledgement of such receipt, an alternative form of notification must be used.

12. Amendments. Except as otherwise provided herein, this Agreement may not be amended, modified, or changed, in whole or in part, without a written agreement executed by both District No. 1 and FRIH.

13. Assignment. This Agreement may not be assigned, in whole or in part. Any attempted assignment in violation of this Paragraph shall be immediately void and of no effect.

14. Applicable Laws. This Agreement shall be governed by, and construed in accordance with, the laws of the State of Colorado.

15. Severability. If any clause or provision of this Agreement is adjudged invalid and/or unenforceable by a court of competent jurisdiction or by operation of any law, such clause or provision shall not affect the validity of this Agreement as a whole, but shall be severed herefrom, leaving the remaining Agreement intact and enforceable.

16. Authority. By execution hereof, District No. 1 and FRIH each represent and warrant that their respective representatives signing hereunder have full power and authority to execute this Agreement and to bind the respective Party to the terms hereof.

17. Legal Existence. District No. 1 will maintain its legal identity and existence so long as any of the advanced amounts contemplated herein remain outstanding. The foregoing statement shall apply unless, by operation of law, another legal entity succeeds to the liabilities and rights of District No. 1 hereunder without materially adversely affecting FRIH's privileges and rights under this Agreement.

18. Entire Agreement. This Agreement and the Subordinate Note issued hereunder constitute and represent the entire, integrated agreement between District No. 1 and FRIH with respect to the matters set forth herein and therein, and hereby supersede any and all prior negotiations, representations, agreements or arrangements of any kind with respect to those matters, whether written or oral. This Agreement shall become effective on the Effective Date.

19. Counterparts. This Agreement may be executed in one or more counterparts, either electronically or by original signature, each of which shall be deemed an original and together shall constitute one and the same instrument.

[Remainder of page intentionally left blank; signature page follows.]

IN WITNESS WHEREOF, District No. 1 and FRIH have executed this Agreement, to be effective on the Effective Date.

DISTRICT NO. 1:

TURION SOUTH METROPOLITAN DISTRICT NO. 1,
a quasi-municipal corporation and political subdivision of the State
of Colorado

By:  _____
Name: Robert L. Eck, II
Title: President

FRONT RANGE INVESTMENT HOLDINGS, LLC,
a Colorado limited liability company

DS
By: 
Name: Brian Ainsworth
Title: Head of Real Estate Asset Management

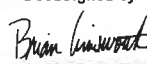
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EXHIBIT A
(To Funding and Reimbursement Agreement)

Form of Subordinate Note

TURION SOUTH METROPOLITAN DISTRICT NO. 1
REVENUE AND LIMITED TAX OBLIGATION
SUBORDINATE PROMISSORY NOTE

PRINCIPAL AMOUNT: As set forth on Schedule "A" attached hereto, not to exceed One Hundred Thousand Dollars (\$100,000)

INTEREST RATE: Two Percent (2%) plus the federal Prime Interest Rate, simple interest

DATED: December 16, 2022

REGISTERED OWNER: Front Range Investment Holdings, LLC, a Colorado limited liability company ("FRIH")

MATURITY DATE: December 15, 2062

Turion South Metropolitan District No. 1 (the "District No. 1"), a body corporate, politic and a political subdivision organized under the laws of the State of Colorado, for the value received, hereby promises to pay, but solely and only from, and contingent upon receipt of, the sources hereinafter described, the principal sum stated above (or such lesser amount as may be shown as advanced hereunder as set forth in Schedule "A" attached hereto) together with interest at the rate stated above, which interest shall accrue on said principal sum from and after the date hereof to the maturity date hereof, in lawful money of the United States of America to the registered owner named above on the maturity date stated above unless this Note shall be prepaid in full, in which case on such payment date.

In any case where the date of maturity for payment of interest and principal on this Note or the date fixed for prepayment hereof shall be a Saturday or Sunday, a legal holiday or a day on which banking institutions in the city or town of payment are authorized by law to close, then payment of interest and principal or prepayment price shall be made on the immediately following business day with the same force and effect as if made on the date of maturity or the date fixed for prepayment. Prior to the Maturity Date, and at such time as District No. 1 has available funds, this Note may be prepaid, in whole or in part, at any time without redemption premium or other penalty, but with interest accrued on the principal amount prepaid, up to and including the date of prepayment. Any and all prepayments shall first be applied to unpaid accrued interest, then to the principal amount outstanding on this Note. This Note will be paid in full from the sources hereinafter described prior to the payment of any other obligation of District No. 1 that may have a claim on such revenues and would otherwise be available for the payment of this Note as further described herein, other than current operation and maintenance expenses and other budgeted general fund expenditures of District No. 1, and as further provided and limited herein.

This Note is executed, issued and delivered to FRIH pursuant to that certain Funding and Reimbursement Agreement entered into between District No. 1 and FRIH, dated December 16, 2022 (the "Agreement"), the terms of which are hereby incorporated herein by reference as if set forth in full, to evidence the repayment obligation of District No. 1 with respect to the indebtedness owed to FRIH under this Note. The terms of the Agreement may be used to construe the intent of District No. 1 and FRIH in connection with the issuance of this Note, and the Agreement and this Note shall be read as nearly as possible to make the provisions of this Note and the Agreement fully effective. Should any irreconcilable conflict arise between the terms of the Agreement and the terms of this Note, the terms of this Note shall prevail.

Pursuant to the Agreement, District No. 1 is obligated to repay both the principal amount of this Note and any and all interest accrued thereon, only from the revenue sources and in the manner specified in the Agreement, contingent upon the receipt of such funds from said revenue sources, subject to any restrictions provided in the Service Plan and electoral authorization; and further *provided, that any such repayment shall be subject to the annual appropriation of funds by District No. 1 and shall be subject to the terms and conditions of, and such repayment obligations shall be subordinate to, the Bonds (as such term is defined in the Agreement) and any refundings thereof, and the provisions of any bond resolution, indenture, pledge agreement, loan document and/or any other document related thereto; and further provided that any mill levy certified by District No. 1 for the purpose of repaying advances made hereunder shall not be higher than the Service Plan mill levy cap, as it now exists or may be amended from time to time as provided therein. In no event shall District No. 1 impose a mill levy in excess of 50 mills for the repayment of this Note.*

Failure by District No. 1 to repay FRIH as a result of insufficient funds shall not constitute a default hereunder, nor subject District No. 1 to any claims and/or causes of action by FRIH, including, without limitation, mechanic's liens, arising out of District No. 1's nonperformance of its payment obligation. Failure by District No. 1 to make a payment of principal or interest due on the Note shall not cause or permit acceleration thereof; rather, the Note shall continue to bear interest at the rate and manner specified herein.

Upon each advance to District No. 1 or expenditure made on behalf of District No. 1 by FRIH pursuant to the Agreement, District No. 1 shall indicate on Schedule "A" of this Note: (i) the total amount of funds advanced to District No. 1 or expended on behalf of District No. 1 by FRIH, in the aggregate; (ii) the date of the advance or expenditure; and (iii) the total unpaid and accrued interest due thereon. Any payments made on this Note by District No. 1 shall also be evidenced on Schedule "A" attached hereto.

Neither the Board of Directors of District No. 1, nor any person executing this Note, shall be personally liable hereon or be subject to any personal liability or accountability by reason of the issuance hereof.

This Note is issued pursuant to and in full compliance with the Constitution and laws of the State of Colorado. All issues arising hereunder shall be governed by the laws of Colorado.

THIS NOTE IS A SPECIAL, LIMITED OBLIGATION OF DISTRICT NO. 1 AND SHALL BE PAYABLE SOLELY FROM CERTAIN REVENUES SPECIFIED IN THE AGREEMENT. THIS NOTE SHALL NOT CONSTITUTE A DEBT OR OBLIGATION OF THE STATE OF COLORADO OR WELD COUNTY, COLORADO. FRIH SHALL HAVE NO RIGHT TO COMPEL THE EXERCISE OF THE TAXING POWER OF THE STATE OF COLORADO OR WELD COUNTY TO PAY THIS NOTE OR THE INTEREST THEREON, NOR TO ENFORCE PAYMENT OF THE SAME AGAINST THE PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY, NOR SHALL THIS NOTE CONSTITUTE A CHARGE, LIEN OR ENCUMBRANCE, LEGAL OR EQUITABLE, UPON ANY PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY.

BY ITS ACCEPTANCE HEREOF, FRIH ACKNOWLEDGES THAT DISTRICT NO. 1 AND ITS OFFICERS, ATTORNEYS, EMPLOYEES OR AGENTS NEITHER MAKE, NOR HAVE MADE, ANY REPRESENTATIONS OR WARRANTIES WHATSOEVER AS TO THE PROPER TREATMENT FOR FEDERAL, STATE AND/OR LOCAL INCOME TAX PURPOSES OF THE INTEREST PAYABLE HEREUNDER.

District No. 1 waives demand, presentment, and notice of dishonor and protest with respect to any payment due hereunder. No waiver of any payment or other right under this Note shall operate as a waiver of any other payment or right, including right of offset. If FRIH enforces this Note upon default, District No. 1 shall pay or reimburse FRIH for reasonable expenses incurred in the collection hereof or in the realization of any security hereof, including reasonable attorney's fees.

Notwithstanding any provision herein, or in any instrument now or hereafter securing the obligation of District No. 1 specified herein, the total liability for payments in the nature of interest shall not exceed the limit now imposed by the usury laws of the State of Colorado.

This Note shall not be transferable, negotiable, or otherwise payable to any party other than FRIH.

If, for any reason, this Note is determined to be invalid or unenforceable (except in the case of fraud by FRIH in connection therewith), District No. 1 shall issue a new promissory note to FRIH that is legally enforceable. Said new promissory note shall evidence District No. 1's obligation to repay all amounts due hereunder.

It is hereby certified, recited, and declared that all conditions, acts, and things required to exist or occur by the Constitution or statutes of the State of Colorado, currently exist and either occurred prior to, or in connection with, the issuance of this Note.

By signing in the space provided below, District No. 1 hereby acknowledges and agrees that this Note shall be irrevocable for all purposes and shall be binding upon District No. 1, subject to the provisions herein and the provisions of the Agreement. Except as otherwise set forth herein and in the Agreement, this Note may not be terminated orally, but only by payments in full or by a written discharge signed by FRIH. Notwithstanding the foregoing, FRIH acknowledges that

District No. 1's obligations hereunder shall terminate on the Maturity Date, even if any portion of the principal sum remains unpaid and outstanding.

(Signatures Begin on Next Page.)

IN WITNESS WHEREOF, District No. 1 has caused this Note to be executed in its name and on its behalf by its President, with an imprint of its seal affixed hereon.

**TURION SOUTH METROPOLITAN
DISTRICT NO. 1**

(S E A L)

EXHIBIT FORM – DO NOT SIGN

By: _____

Its: _____

SCHEDULE A

EXHIBIT B
(To Funding and Reimbursement Agreement)

Accountant Cost Report

ACCOUNTANT COST REPORT

I, _____, as _____ for _____ (the
“Accounting Firm”) hereby report the following:

1. The Accounting Firm has been engaged by Turion South Metropolitan District No. 1 (the
“District No. 1”) to provide accounting services on behalf of District No. 1 and, as an
employee of the Accounting Firm, I am the designated accountant for District No. 1.
2. Pursuant to that certain Funding and Reimbursement Agreement entered into between
District No. 1 and Front Range Investment Holdings, LLC (“FRIH”) dated December 16,
2022, as may be amended (the “Agreement”), FRIH has submitted certain invoices and
statements and evidence of payment thereof, to support expenditures made by FRIH on
behalf of District No. 1 for Operation Costs (as that term is defined in the Agreement).
3. I have reviewed copies of all invoices, statements and evidence of payment thereof
submitted by FRIH and have determined that reimbursement to FRIH for [all/a portion of]
the funds expended for such Operation Costs in the amount of \$ _____, are, in my
opinion, (i) reasonable and related to the administration of the Districts and/or the
operations or maintenance of the Public Improvements and (ii) may be lawfully reimbursed
by District No. 1 under the Agreement, the Special District Act, and the Service Plan.

Dated this _____ of _____, 202__.

By: _____
Title: _____

EXHIBIT B

SUBORDINATE NOTE

TURION SOUTH METROPOLITAN DISTRICT NO. 1
REVENUE AND LIMITED TAX OBLIGATION
SUBORDINATE PROMISSORY NOTE

PRINCIPAL AMOUNT: As set forth on Schedule "A" attached hereto, not to exceed One Hundred Thousand Dollars (\$100,000)

INTEREST RATE: Two Percent (2%) plus the federal Prime Interest Rate, simple interest

DATED: December 16, 2022

REGISTERED OWNER: Front Range Investment Holdings, LLC, a Colorado limited liability company ("FRIH")

MATURITY DATE: December 15, 2062

Turion South Metropolitan District No. 1 (the "District No. 1"), a body corporate, politic and a political subdivision organized under the laws of the State of Colorado, for the value received, hereby promises to pay, but solely and only from, and contingent upon receipt of, the sources hereinafter described, the principal sum stated above (or such lesser amount as may be shown as advanced hereunder as set forth in Schedule "A" attached hereto) together with interest at the rate stated above, which interest shall accrue on said principal sum from and after the date hereof to the maturity date hereof, in lawful money of the United States of America to the registered owner named above on the maturity date stated above unless this Note shall be prepaid in full, in which case on such payment date.

In any case where the date of maturity for payment of interest and principal on this Note or the date fixed for prepayment hereof shall be a Saturday or Sunday, a legal holiday or a day on which banking institutions in the city or town of payment are authorized by law to close, then payment of interest and principal or prepayment price shall be made on the immediately following business day with the same force and effect as if made on the date of maturity or the date fixed for prepayment. Prior to the Maturity Date, and at such time as District No. 1 has available funds, this Note may be prepaid, in whole or in part, at any time without redemption premium or other penalty, but with interest accrued on the principal amount prepaid, up to and including the date of prepayment. Any and all prepayments shall first be applied to unpaid accrued interest, then to the principal amount outstanding on this Note. This Note will be paid in full from the sources hereinafter described prior to the payment of any other obligation of District No. 1 that may have a claim on such revenues and would otherwise be available for the payment of this Note as further described herein, other than current operation and maintenance expenses and other budgeted general fund expenditures of District No. 1, and as further provided and limited herein.

This Note is executed, issued and delivered to FRIH pursuant to that certain Funding and Reimbursement Agreement entered into between District No. 1 and FRIH, dated December 16, 2022 (the "Agreement"), the terms of which are hereby incorporated herein by reference as if set forth in full, to evidence the repayment obligation of District No. 1 with respect to the indebtedness

owed to FRIH under this Note. The terms of the Agreement may be used to construe the intent of District No. 1 and FRIH in connection with the issuance of this Note, and the Agreement and this Note shall be read as nearly as possible to make the provisions of this Note and the Agreement fully effective. Should any irreconcilable conflict arise between the terms of the Agreement and the terms of this Note, the terms of this Note shall prevail.

Pursuant to the Agreement, District No. 1 is obligated to repay both the principal amount of this Note and any and all interest accrued thereon, only from the revenue sources and in the manner specified in the Agreement, contingent upon the receipt of such funds from said revenue sources, subject to any restrictions provided in the Service Plan and electoral authorization; and further *provided, that any such repayment shall be subject to the annual appropriation of funds by District No. 1 and shall be subject to the terms and conditions of, and such repayment obligations shall be subordinate to, the Bonds (as such term is defined in the Agreement) and any refundings thereof, and the provisions of any bond resolution, indenture, pledge agreement, loan document and/or any other document related thereto; and further provided that any mill levy certified by District No. 1 for the purpose of repaying advances made hereunder shall not be higher than the Service Plan mill levy cap, as it now exists or may be amended from time to time as provided therein. In no event shall District No. 1 impose a mill levy in excess of 50 mills for the repayment of this Note.*

Failure by District No. 1 to repay FRIH as a result of insufficient funds shall not constitute a default hereunder, nor subject District No. 1 to any claims and/or causes of action by FRIH, including, without limitation, mechanic's liens, arising out of District No. 1's nonperformance of its payment obligation. Failure by District No. 1 to make a payment of principal or interest due on the Note shall not cause or permit acceleration thereof; rather, the Note shall continue to bear interest at the rate and manner specified herein.

Upon each advance to District No. 1 or expenditure made on behalf of District No. 1 by FRIH pursuant to the Agreement, District No. 1 shall indicate on Schedule "A" of this Note: (i) the total amount of funds advanced to District No. 1 or expended on behalf of District No. 1 by FRIH, in the aggregate; (ii) the date of the advance or expenditure; and (iii) the total unpaid and accrued interest due thereon. Any payments made on this Note by District No. 1 shall also be evidenced on Schedule "A" attached hereto.

Neither the Board of Directors of District No. 1, nor any person executing this Note, shall be personally liable hereon or be subject to any personal liability or accountability by reason of the issuance hereof.

This Note is issued pursuant to and in full compliance with the Constitution and laws of the State of Colorado. All issues arising hereunder shall be governed by the laws of Colorado.

THIS NOTE IS A SPECIAL, LIMITED OBLIGATION OF DISTRICT NO. 1 AND SHALL BE PAYABLE SOLELY FROM CERTAIN REVENUES SPECIFIED IN THE AGREEMENT. THIS NOTE SHALL NOT CONSTITUTE A DEBT OR OBLIGATION OF THE STATE OF COLORADO OR WELD COUNTY, COLORADO. FRIH SHALL HAVE NO RIGHT TO COMPEL THE EXERCISE OF THE TAXING POWER OF THE STATE

OF COLORADO OR WELD COUNTY TO PAY THIS NOTE OR THE INTEREST THEREON, NOR TO ENFORCE PAYMENT OF THE SAME AGAINST THE PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY, NOR SHALL THIS NOTE CONSTITUTE A CHARGE, LIEN OR ENCUMBRANCE, LEGAL OR EQUITABLE, UPON ANY PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY.

BY ITS ACCEPTANCE HEREOF, FRIH ACKNOWLEDGES THAT DISTRICT NO. 1 AND ITS OFFICERS, ATTORNEYS, EMPLOYEES OR AGENTS NEITHER MAKE, NOR HAVE MADE, ANY REPRESENTATIONS OR WARRANTIES WHATSOEVER AS TO THE PROPER TREATMENT FOR FEDERAL, STATE AND/OR LOCAL INCOME TAX PURPOSES OF THE INTEREST PAYABLE HEREUNDER.

District No. 1 waives demand, presentment, and notice of dishonor and protest with respect to any payment due hereunder. No waiver of any payment or other right under this Note shall operate as a waiver of any other payment or right, including right of offset. If FRIH enforces this Note upon default, District No. 1 shall pay or reimburse FRIH for reasonable expenses incurred in the collection hereof or in the realization of any security hereof, including reasonable attorney's fees.

Notwithstanding any provision herein, or in any instrument now or hereafter securing the obligation of District No. 1 specified herein, the total liability for payments in the nature of interest shall not exceed the limit now imposed by the usury laws of the State of Colorado.

This Note shall not be transferable, negotiable, or otherwise payable to any party other than FRIH.

If, for any reason, this Note is determined to be invalid or unenforceable (except in the case of fraud by FRIH in connection therewith), District No. 1 shall issue a new promissory note to FRIH that is legally enforceable. Said new promissory note shall evidence District No. 1's obligation to repay all amounts due hereunder.

It is hereby certified, recited, and declared that all conditions, acts, and things required to exist or occur by the Constitution or statutes of the State of Colorado, currently exist and either occurred prior to, or in connection with, the issuance of this Note.

By signing in the space provided below, District No. 1 hereby acknowledges and agrees that this Note shall be irrevocable for all purposes and shall be binding upon District No. 1, subject to the provisions herein and the provisions of the Agreement. Except as otherwise set forth herein and in the Agreement, this Note may not be terminated orally, but only by payments in full or by a written discharge signed by FRIH. Notwithstanding the foregoing, FRIH acknowledges that District No. 1's obligations hereunder shall terminate on the Maturity Date, even if any portion of the principal sum remains unpaid and outstanding.

(Signatures Begin on Next Page.)

IN WITNESS WHEREOF, District No. 1 has caused this Note to be executed in its name and on its behalf by its President, with an imprint of its seal affixed hereon.

**TURION SOUTH METROPOLITAN
DISTRICT NO. 1**

(S E A L)

DocuSigned by:



By: Robert L. Eck II, President

SCHEDULE A

**RESOLUTION OF THE BOARD OF DIRECTORS OF
TURION SOUTH METROPOLITAN DISTRICT NO. 1**

A RESOLUTION APPROVING THE IMPROVEMENT ACQUISITION, ADVANCE AND REIMBURSEMENT AGREEMENT WITH FRONT RANGE INVESTMENT HOLDINGS, LLC (“FRIH”) AND, IN CONNECTION THEREWITH, AUTHORIZING THE ISSUANCE OF A SUBORDINATE PROMISSORY NOTE TO FRIH TO EVIDENCE DISTRICT NO. 1’S REIMBURSEMENT OBLIGATION TO FRIH FOR FUNDING ORGANIZATION COSTS AND PUBLIC IMPROVEMENTS

WHEREAS, the formation of Turion South Metropolitan District No. 1 (the “District No. 1”), together with Turion South Metropolitan District Nos. 2 - 10 (“District Nos. 2 – 10,” together with District No. 1, the “Districts”), was approved by (i) the Town of Mead Board of Trustees (the “Town”), in conjunction with the approval of the “Consolidated Service Plan for Turion South Metropolitan District Nos. 1 – 10” (the “Service Plan”) on August 8, 2022 and (ii) the Districts’ respective electors at the Districts’ organizational elections held on November 8, 2022; and

WHEREAS, FRIH paid the costs associated with the organization of the Districts (the “Organization Costs”); and

WHEREAS, at the organizational elections of the Districts, a majority of eligible electors in the Districts approved the Districts’ issuance of indebtedness and the imposition of ad valorem taxes by the Districts for the purpose of repaying such debt; and

WHEREAS, pursuant to the Service Plan, the Districts shall have the power and authority to provide the “Public Improvements” (as defined in the Service Plan) and operation and maintenance services within and without the boundaries of the Districts as such power and authority is described in the Special District Act and in other applicable statutes, common law and the Colorado Constitution, subject to the limitation set forth in the Service Plan; and

WHEREAS, in furtherance of its Service Plan, District No. 1 will incur capital costs associated with the acquisition of Public Improvements constructed by FRIH and/or the construction of Public Improvements by District No. 1; and

WHEREAS, on December 16, 2022, the Districts entered into an Intergovernmental Agreement Concerning District Operations (the “Operations IGA”) to set forth the role and responsibilities of the Districts relating to the provision and funding of (i) the Public Improvements, including the operation and maintenance thereof, and (ii) the general administrative services for the Districts; and

WHEREAS, pursuant to the Operations IGA, District No. 1 agreed to provide Public Improvements to serve the Districts as further provided in the Operations IGA, and the District Nos. 2 - 10 agreed to assist in the funding of a portion of the costs associated with Public Improvements and repayment of Organization Costs to the extent funds are available for such purpose; and

WHEREAS, pursuant to the Operations IGA, the Districts acknowledged that District No. 1 would enter into certain Capital Reimbursement Obligations (as defined in the Operations IGA) to assist in the funding of the Public Improvements and repayment of Organization Costs; and

WHEREAS, the Districts currently lack sufficient funds to finance the acquisition, design, construction and installation of Public Improvements and the repayment of the Organization Costs; and

WHEREAS, FRIH is willing to fund the costs associated with the acquisition, design, construction and installation of Public Improvements, provided that District No. 1 agrees to repay FRIH for such costs funded by FRIH; and

WHEREAS, District No. 1 has agreed to repay FRIH for the Organization Costs, and for any Public Improvements designed and constructed by FRIH and acquired by District No. 1 and/or for any advances received from FRIH for District No. 1's design, construction and installation of Public Improvements; and

WHEREAS, subject to final review by FRIH and legal counsel for District No. 1, District No. 1 desires to (i) enter into an "Improvement Acquisition, Advance and Reimbursement Agreement," which final form will be attached hereto as **Exhibit A** and incorporated herein by reference (the "Agreement"), and constitutes a Capital Reimbursement Obligation pursuant to the Operations IGA, for the purpose of consolidating all understandings and commitments between FRIH and District No. 1 relating to the funding and repayment of costs associated with the Districts' organization and the construction and acquisition of Public Improvements and, in connection therewith, (ii) issue a subordinate promissory note to FRIH, in similar form as attached as Exhibit E to the Agreement, which final form will be attached hereto as **Exhibit B** (the "Subordinate Note").

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF TURION SOUTH METROPOLITAN DISTRICT NO. 1 AS FOLLOWS:

1. Subject to final review by FRIH and legal counsel for District No. 1, the Board of Directors hereby approves entering into the Agreement and authorizes the issuance of the Subordinate Note to FRIH. The Board authorizes District No. 1's President to execute the final forms of the Agreement and Subordinate Note, which executed documents will be attached to this Resolution as **Exhibit A** and **Exhibit B**, respectively.

2. This Resolution shall take effect on the date and at the time of its adoption.

(Signatures Begin On Next Page.)

ADOPTED AND APPROVED THIS 16th DAY OF DECEMBER, 2022.

**TURION SOUTH METROPOLITAN
DISTRICT NO. 1**

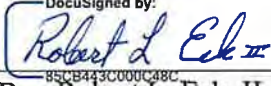
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By: Robert L. Eck, II, President

EXHIBIT A

IMPROVEMENT ACQUISITION, ADVANCE AND REIMBURSEMENT AGREEMENT

IMPROVEMENT ACQUISITION, ADVANCE AND REIMBURSEMENT AGREEMENT (Organization and Capital Costs)

THIS IMPROVEMENT ACQUISITION, ADVANCE AND REIMBURSEMENT AGREEMENT (this “Agreement”) is made and entered into as of the 16th day of December, 2022, (the “Effective Date”), by and between TURION SOUTH METROPOLITAN DISTRICT NO. 1, a quasi-municipal corporation and political subdivision of the State of Colorado (the “District No. 1”), and FRONT RANGE INVESTMENT HOLDINGS, LLC, a Colorado limited liability company (“FRIH”). District No. 1 and FRIH may be referred to herein individually, as a “Party” or, collectively, as the “Parties”.

RECITALS

WHEREAS, the formation of District No. 1 and Turion South Metropolitan District Nos. 2 - 10 (collectively, “District Nos. 2 – 10” and, together with District No. 1, the “Districts”), was approved by (i) the Town of Mead, Colorado (the “Town”), in conjunction with the approval of the “Consolidated Service Plan for Turion South Metropolitan District Nos. 1 – 10” (the “Service Plan”) on August 8, 2022, and (ii) the Districts’ respective electors at the Districts’ organizational elections held on November 8, 2022; and

WHEREAS, FRIH paid the costs associated with the organization of the Districts (the “Organization Costs”); and

WHEREAS, at the organizational elections of the Districts, a majority of eligible electors in the Districts approved the Districts’ issuance of indebtedness and the imposition of ad valorem taxes by the Districts for the purpose of repaying such debt; and

WHEREAS, pursuant to the Service Plan, the Districts shall have the power and authority to provide the “Public Improvements” (as such term is defined in the Service Plan) and operation and maintenance services within and without the boundaries of the Districts as such power and authority is described in Section 32-1-101 et seq., C.R.S., as amended (the “Special District Act”) and in other applicable statutes, common law and the Colorado Constitution, subject to the limitations set forth in the Service Plan; and

WHEREAS, in furtherance of the Service Plan, District No. 1 will incur capital costs associated with the acquisition of Public Improvements constructed by FRIH and/or the construction of Public Improvements by District No. 1; and

WHEREAS, concurrently with the Effective Date, the Districts entered into an Intergovernmental Agreement Concerning District Operations (the “Operations IGA”) to set forth the role and responsibilities of the Districts relating to the provision and funding of (i) the Public Improvements, including without limitation the financing, construction, acquisition, ownership, operation and maintenance thereof, and (ii) the general administrative services for the Districts, including without limitation coordinated financing, budgeting and administrative oversight and management; and

WHEREAS, pursuant to the Operations IGA, District No. 1 agreed to provide Public Improvements to serve the Districts as further provided in the Operations IGA, and District Nos. 2 – 10 agreed to assist in the funding of a portion of the costs associated with Public Improvements and repayment of Organization Costs to the extent funds are available for such purpose; and

WHEREAS, pursuant to the Operations IGA, the Districts acknowledged that District No. 1 would enter into certain Capital Reimbursement Obligations (as such term is defined in the Operations IGA) to assist in the funding of the Public Improvements and repayment of Organization Costs; and

WHEREAS, the Districts currently lack sufficient funds to finance the acquisition, design, construction, and installation of Public Improvements (collectively, the “Public Improvements Costs”) and the repayment of the Organization Costs; and

WHEREAS, FRIH is willing to fund the Public Improvements Costs, provided that District No. 1 agrees to repay FRIH for any Public Improvements Costs funded by FRIH; and

WHEREAS, District No. 1 has agreed to repay FRIH for the Organization Costs, and for any Public Improvements Costs funded by FRIH with respect to Public Improvements designed, constructed, and installed by FRIH and acquired by District No. 1 and/or for any advances received from FRIH for District No. 1’s design, construction and installation of Public Improvements, subject to the terms and conditions set forth herein; and

WHEREAS, District No. 1 and FRIH have negotiated, and desire to enter into, this Agreement (which constitutes a Capital Reimbursement Obligation pursuant to the Operations IGA) for the purpose of consolidating all understandings and commitments between the Parties relating to the funding and repayment of the Organizational Costs and the Public Improvements Costs; and

WHEREAS, to evidence District No. 1’s repayment obligation to FRIH, District No. 1 desires to execute and deliver to FRIH a subordinate promissory note in the form attached hereto as **Exhibit E** and incorporated herein by reference (the “Subordinate Note”); and

WHEREAS, District No. 1’s Board of Directors and FRIH have authorized their respective officers or representatives to execute this Agreement and to take all other actions necessary and desirable to effectuate the purposes of this Agreement; and

WHEREAS, every member of the Board of Directors of District No. 1 who (i) is under contract to purchase from FRIH certain taxable property located in the Districts and/or (ii) may have other affiliations with FRIH has disclosed any potential conflicts of interest in connection with District No. 1’s approval of this Agreement, as required by law.

NOW THEREFORE, in consideration of the mutual covenants and promises expressed herein, and for other good and valuable consideration, the receipt and sufficiency are hereby acknowledged, FRIH and District No. 1 hereby agree as follows:

COVENANTS AND AGREEMENTS

1. Purpose of Agreement. The Parties acknowledge that District No. 1 does not presently have funds to construct the Public Improvements to serve the Districts and their respective property owners and residents. In furtherance of the purposes of the Districts as expressed in the Service Plan, this Agreement shall provide a means by which District No. 1 may reimburse FRIH for (i) certain Certified District Eligible Costs (as such term is defined herein) of the Public Improvements financed and constructed by FRIH, (ii) advances made to District No. 1 for the design, construction and installation of Public Improvements by District No. 1, and (iii) the Organization Costs. For purposes of this Agreement, the term “Certified District Eligible Costs” shall mean District Eligible Costs (as defined below) with respect to which District No. 1 has issued an Acceptance Resolution, as hereinafter provided.

2. Public Improvement Acquisition Procedures/Application for Acceptance/Reimbursement of Soft Costs/Organization Costs. The Parties hereby acknowledge and agree that FRIH may design and/or construct, or cause to be designed and/or constructed, certain Public Improvements, as described in the Service Plan, for the benefit of the Districts, subject to the terms and conditions set forth herein. FRIH will only construct Public Improvements as authorized by District No. 1, and District No. 1 is not authorized to accept any improvements or certify any costs for any Public Improvements that are not pre-approved by District No. 1 and agreed to by FRIH. FRIH agrees to design, construct, and complete any such Public Improvement in substantial conformance with the design standards and specifications as established and in use by District No. 1, the Town, and other appropriate jurisdictions, including without limitation any applicable Districts. Upon completion of any design of, and/or incurrence of other soft costs related to, the construction and/or installation of Public Improvements (collectively, the “Soft Costs”) and the completion of such Public Improvements, FRIH shall submit to District No. 1 an application for reimbursement of District Eligible Costs for Soft Costs and/or completed Public Improvements. In addition, FRIH shall submit to District No. 1 a Cost Verification Report for reimbursement of Organization Costs. For purposes of this Agreement, the term “District Eligible Costs” shall mean any and all costs of any kind related to the design, construction, and/or installation of the Public Improvements that may be lawfully funded by the Districts under the Special District Act and the Service Plan, including Public Improvements Costs and Organization Costs.

a. Dedicated Public Improvements. With respect to Public Improvements to be transferred to other governmental entities or authorities, FRIH shall furnish, or cause to be furnished, the following to District No. 1:

(1) A completed application on District No. 1’s standard form, which form is attached hereto and incorporated herein as **Exhibit A** (an “Application for Acceptance of District Eligible Costs”);

(2) A description of the Public Improvements to be dedicated and the proposed District Eligible Costs thereof;

(3) Contracts and approved change orders with respect to such Public Improvements;

(4) Copies of all invoices, statements and evidence of payment thereof equal to the proposed District Eligible Costs of such Public Improvements, including, without limitation, unconditional lien waivers from any suppliers and subcontractors;

(5) A letter from the governmental entity to which the Public Improvements will be dedicated evidencing the governmental entity's preliminary or conditional acceptance of such Public Improvements, subject to any applicable warranty period;

(6) A letter agreement in form and substance satisfactory to District No. 1 addressing the maintenance of such Public Improvements during the applicable warranty period, FRIH's commitment to fund the costs of any corrective work that must be completed before final acceptance by the governmental entity to which such Public Improvements are being dedicated, and FRIH's agreement to obtain final acceptance from the governmental entity; and

(7) Such additional information as District No. 1 may reasonably require.

b. Acquired Public Improvements. With respect to Public Improvements to be acquired by the Districts, FRIH shall furnish, or cause to be furnished, the following:

(1) A completed application on District No. 1's standard form, which form is attached hereto and incorporated herein as **Exhibit B** (an "Application for Acceptance of Public Improvements");

(2) A description of the Public Improvements to be acquired and the proposed District Eligible Costs thereof;

(3) Bid tabulations, bid evaluations, contracts and approved change orders with respect to such Public Improvements;

(4) Copies of all invoices, statements and evidence of payment thereof equal to the proposed District Eligible Costs, including, without limitation, unconditional lien waivers from any suppliers and subcontractors;

(5) Evidence that any and all real property interests necessary to permit District No. 1's use and occupancy of the Public Improvements have been granted, or, in the discretion of District, assurances reasonably acceptable to District No. 1 that FRIH will execute or cause to be executed such instruments as shall satisfy this requirement;

(6) A complete set of digital record drawings of the Public Improvements, certified by a professional engineer registered in the State of Colorado or a licensed land surveyor and showing accurate dimensions and location of all Public Improvements. Such drawings shall be in form and content reasonably acceptable to District No. 1;

(7) Approved landscape plan and certification by a landscape architect or engineer that all landscape Public Improvements were installed in accordance with the approved landscape plan(s), if applicable;

(8) Test results for the Public Improvements conforming to industry standards (including, without limitation, compaction test results, concrete tickets, hardscape test results, cut-sheets etc.), if applicable;

(9) Pressure test results for any irrigation system, if applicable;

(10) Certification from an independent engineer or other appropriate design professional (such professional shall not have been previously engaged by FRIH in connection with the design, construction, or installation of the Public Improvements) stating that (a) the Public Improvements have been inspected for compliance with approved designs, plans, and construction standards, (b) that the Public Improvements (or their applicable individual components and/or subsystems) have been substantially constructed in accordance with the approved designs, plans, and construction standards, and (c) the Public Improvements are fit for their intended purpose (the "Engineer's Design Certification");

(11) An assignment of any warranties or guaranties from FRIH to District No. 1, in form and substance reasonably acceptable to District No. 1;

(12) Any operation and maintenance manuals with respect to the Public Improvements or any component or subsystem thereof;

(13) An executed Bill of Sale and Warranty Agreement in form and substance reasonably acceptable to District No. 1;

(14) If District No. 1 is to assume ownership of any real property, a commitment for title insurance issued by a title insurer reasonably acceptable to District No. 1 and in form and substance reasonably acceptable to District No. 1, and a special warranty deed, in a form reasonably acceptable to District No. 1, conveying the real property free and clear of all liens, claims and other encumbrances except those matters specifically approved in writing by District No. 1; and

(15) Such additional information as District No. 1 may reasonably require.

c. Soft Costs. With respect to the repayment of Soft Costs incurred by FRIH, FRIH shall furnish the following to District No. 1:

(1) A completed Application for Acceptance of District Eligible Costs for Soft Costs related to Public Improvements constructed or to be constructed by FRIH and to be dedicated to a governmental entity, and/or a completed Application for Acceptance of Public Improvements for Soft Costs incurred for Public Improvements to be accepted by District No. 1.

- (2) A description of the proposed District Eligible Costs thereof;
- (3) Contracts and approved change orders for Soft Costs related to Public Improvements to be accepted by District No. 1;
- (4) Copies of all invoices, statements and evidence of payment thereof equal to the proposed District Eligible Costs, including, without limitation, unconditional lien waivers from any suppliers and subcontractors;
- (5) A complete set of digital record drawings of the Public Improvements, certified by a professional engineer registered in the State of Colorado or a licensed land surveyor and showing accurate dimensions and location of all Public Improvements. Such drawings shall be in form and content reasonably acceptable to District No. 1, if applicable;
- (6) Approved landscape plan, if applicable;
- (7) Test results for Public Improvements conforming to industry standards (including, without limitation, compaction test results, concrete tickets, hardscape test results, cut-sheets etc.), if applicable;
- (8) Pressure test results for any irrigation system, if applicable;
- (9) An Engineer's Design Certification;
- (10) An assignment of any warranties or guaranties from FRIH to District No. 1, in form and substance reasonably acceptable to District No. 1; and
- (11) Such additional information as District No. 1 may reasonably require.

d. Reimbursement of Organization Costs. With respect to District No. 1's reimbursement of Organization Costs, FRIH shall furnish the following (such documents being, collectively, an "Application for Acceptance of Organization Costs"):

- (1) Copies of all invoices, statements and evidence of payment thereof equal to the Organization Costs paid by FRIH; and
- (2) Such additional information as District No. 1 may reasonably require.

3. Application Review Procedures/Acceptance Resolution. Following receipt of an Application for Acceptance of District Eligible Costs, an Application for Acceptance of Public Improvements and/or Application for Acceptance of Organization Costs (collectively or individually, the "Application") as described above, and within a reasonable period of time thereafter:

a. District No. 1 shall review the Application to ensure all required materials have been submitted with the Application. Incomplete Applications will not be processed and will be returned to FRIH to complete and resubmit to District No. 1.

b. District No. 1's accountant, who shall be independent of FRIH and licensed in the State of Colorado, shall review the invoices and other materials presented in the Application to substantiate District No. 1 Eligible Costs set forth therein and shall issue a cost certification in form and substance as attached hereto as **Exhibit D** (the "Accountant Cost Certification"), certifying the total amount of District Eligible Costs associated with the Public Improvements to be dedicated to other governmental entities or acquired by District No. 1, including accounting and legal fees that are the subject of the reimbursement or acquisition, are, in such accountant's opinion, reasonable and related to the Public Improvements or the Organization Costs. If District No. 1's accountant cannot substantiate all District Eligible Costs reported in the Application or determines that only certain costs reported in the Application qualify as District Eligible Costs, District No. 1's accountant shall discuss the same with FRIH and only certify those District Eligible Costs that can be substantiated and reimbursed by District No. 1.

c. District No. 1's engineer (such engineer shall be independent of any engineer engaged by FRIH to perform work in connection with the design, installation, or construction of the Public Improvements) shall also review the invoices and other materials presented in the Application, including the Engineer's Design Certification, to substantiate District No. 1 Eligible Costs and shall issue a cost certification, in form and substance attached hereto as **Exhibit C** (the "Engineer's Cost Certification"), certifying the total amount of District Eligible Costs (including the design, construction, and installation costs and the Soft Costs, but excluding any accounting and legal fees) associated with the Public Improvements to be dedicated to other governmental entities or acquired by District No. 1 and that such costs are reasonable and appropriate for the type of Public Improvements being constructed in the vicinity of the Districts. If District No. 1's engineer determines that corrective work must be completed before the Engineer's Cost Certification can be issued or that costs associated with the Public Improvements are not deemed reasonable or appropriate, FRIH shall promptly be given written notice thereof and shall have an opportunity to dispute and/or complete such corrective work. District No. 1's engineer shall only certify those District Eligible Costs that have been certified by District No. 1's accountant as set forth in the Accountant Cost Certification. To the extent District No. 1's engineer cannot certify all District Eligible Costs set forth in the Accountant Cost Certification, District No. 1's accountant and engineer shall work together to resolve any discrepancies and provide written notice to FRIH of any final adjustments to the total District Eligible Costs to be certified by District No. 1's accountant and engineer.

d. Within a reasonable time following receipt of a satisfactory Accountant's Cost Certification, Engineer's Cost Certification and, if applicable, Engineer's Design Certification, District No. 1 shall accept District No. 1 Eligible Costs, and any related Public Improvements to be owned by District No. 1, by adopting a Resolution declaring satisfaction of the conditions to acceptance as set forth herein (subject to any variances or waivers which District No. 1 may allow in its sole and absolute discretion), with any reasonable conditions District No. 1 may specify (the "Acceptance Resolution").

4. Payment of Certified District Eligible Costs. District No. 1 shall repay all Certified District Eligible Costs approved by District No. 1 pursuant to the Acceptance Resolution from the proceeds of Bonds (as defined below) issued by the Districts pursuant to the Operations IGA, such issuance to occur in each District's sole discretion, and/or from other legally available funds of the Districts. If District No. 1 lacks funds from the aforementioned sources at the time of adoption of the Acceptance Resolution, District No. 1 shall evidence its obligation to repay FRIH for the accepted Certified District Eligible Costs on the Subordinate Note issued to FRIH pursuant to Paragraph 7 herein.

5. Advances for Construction of Public Improvements. The Parties acknowledge that District No. 1 may construct certain Public Improvements to serve the Districts and lacks sufficient funds to pay the costs associated with the construction of such Public Improvements. FRIH hereby agrees to advance such funds to District No. 1 or expend such funds on behalf of District No. 1, as appropriated by District No. 1 in an approved budget for District No. 1, in one or more installments, provided that in no event shall the total amount that FRIH must advance to District No. 1 or expend on behalf of District No. 1 exceed Eight Hundred Thousand Dollars (\$800,000) (the "Maximum Principal Amount"). The Maximum Principal Amount constitutes the maximum amount that may be advanced or expended hereunder, notwithstanding any payment or prepayment of any portion of the funds advanced or expended pursuant to the terms hereof, unless this Agreement is further supplemented or amended. Advanced funds shall be available to District No. 1 in one or a series of installments as of the Effective Date through December 31, 2023, which period shall constitute the "Funding Obligation Term" of this Agreement. District No. 1's repayment obligations shall survive the Funding Obligation Term until FRIH is repaid in full, provided that District No. 1's repayment obligations shall terminate on the maturity date set forth in the Subordinate Note, even if any portion of the Maximum Principal Amount remains outstanding.

6. Manner for Requesting Advances. FRIH is obligated to advance funds to District No. 1 or expend funds on District No. 1's behalf upon proper request from District No. 1, in the specific amounts requested. The procedure for making such a request shall be as follows:

A. District No. 1's Board of Directors shall hold public meetings, as necessary, to review and authorize the execution of contracts and the incurrence of other fees and costs, and to authorize payments and expenditures therefor, consistent with the Service Plan, and budget. At such meetings, FRIH, any and all consultants, contract parties, and/or other individuals or entities shall have the opportunity to submit invoices and/or other notices of payment due for review and authorization. If District No. 1's Board of Directors determines that said invoices and/or notices of payment are consistent with the Service Plan, the terms of this Agreement, and the applicable budget, District No. 1's Board of Directors shall authorize payment therefor contingent on the receipt of funds advanced from FRIH or authorize expenditures to be made by FRIH on behalf of District No. 1.

B. Thereafter, District No. 1 shall advise FRIH in writing of the amount to be advanced to or expended on behalf of District No. 1 in an amount sufficient to pay said invoices and/or notices of payment or expenditures. District No. 1 shall certify that the funds so requested are to be used for purposes permitted under this Agreement and consistent with the Service Plan.

C. Immediately upon the receipt of funds from FRIH, or when funds are expended by FRIH on behalf of District No. 1, District No. 1 shall maintain evidence of the (i) total amount of funds advanced to or expended on behalf of District No. 1 pursuant to this Agreement, in the aggregate; (ii) date such amount was advanced or expended; and (iii) total unpaid accrued interest due thereon. In addition, District No. 1 shall notate the same on Schedule "A" of the Subordinate Note to be issued hereunder as provided in Paragraph 7 hereof. District No. 1 will make such evidence available to FRIH upon request and such evidence shall constitute the agreed-upon amounts to be repaid by District No. 1 in accordance with the terms of this Agreement.

7. Issuance of the Subordinate Note; Recordation of Advances; Interest.

A. On the Effective Date, District No. 1 shall promptly issue, execute, and deliver to FRIH a Subordinate Note in an amount not to exceed the Maximum Principal Amount, which Subordinate Note shall evidence District No. 1's repayment obligation to FRIH for funds advanced to or expended on behalf of District No. 1, including Organization Costs, as provided in this Agreement.

B. Upon receipt of each advance from FRIH or acceptance of Certified District Eligible Costs (to the extent District No. 1 lacks funds from the aforementioned sources at the time of adoption of the Acceptance Resolution, as more particularly described in Paragraph 4 above), District No. 1 shall complete the appropriate information on Schedule "A" of the Subordinate Note, showing the amount of each advance or accepted Certified District Eligible Costs, as applicable, the date of receipt, and the total principal, and the total unpaid accrued interest thereon.

C. The terms of this Agreement may be used to construe the intent of District No. 1 and FRIH in connection with the issuance of the Subordinate Note and shall be read as nearly as possible to make the provisions of the Subordinate Note and this Agreement fully effective. Should any irreconcilable conflict arise between the terms of this Agreement and the terms of any Subordinate Note, the terms of such Subordinate Note shall prevail.

8. Terms of Repayment; Source of Revenues.

A. Subject to Paragraph 12.B. of this Agreement, any funds advanced to District No. 1 and any unpaid accepted Certified District Eligible Costs as applicable pursuant to Paragraph 4 shall be repaid in accordance with the terms of the Subordinate Note on which the amount of such outstanding and unpaid obligations are notated and in accordance with the terms provided herein. If the Parties amend the Maximum Principal Amount pursuant to an amendment to this Agreement, District No. 1 agrees to refund and cancel the Subordinate Note and issue a new Subordinate Note to FRIH, which refunded Subordinate Note shall (i) not exceed the amended Maximum Principal Amount, (ii) reflect the same maturity date as initially set forth in the Subordinate Note, and (iii) shall otherwise be subject to the same terms as provided in the original Subordinate Note. Schedule "A" of the Subordinate Note issued by District No. 1 (as may be amended and restated as set forth herein) shall at all times reflect all outstanding principal on the Subordinate Note to be refunded and all unpaid interest accrued to the date of such Subordinate Note.

B. Subject to the conditions set forth in this Paragraph 8.B., District No. 1 shall repay the Subordinate Note from (i) all or a portion of the proceeds of one or more series of general or special obligation bonds, revenue bonds, or other multiple fiscal year obligations of the Districts pursuant to the Operations IGA, including, without limitation, loans from financial institutions (each, a “Bond” or, collectively, the “Bonds”) issued by the Districts, and (ii) any other revenues of the Districts pursuant to the Operations IGA, as each of the Districts may determine in their sole discretion, are available for such purpose, including fees, rates, tolls, and charges, subject to any restrictions provided in the Service Plan and electoral authorization. The issuance of any Bonds by any District shall be made in the sole discretion of such District and issued at such time or times, and contain such terms, as may be determined by such District. ANY REPAYMENT OF THE SUBORDINATE NOTE SHALL BE SUBJECT TO THE TERMS AND CONDITIONS OF, AND SUCH REPAYMENT OBLIGATIONS SHALL BE SUBORDINATE TO, THE BONDS AND ANY REFUNDINGS THEREOF, AND THE PROVISIONS OF ANY BOND RESOLUTION, INDENTURE, PLEDGE AGREEMENT, LOAN DOCUMENT, AND/OR ANY OTHER DOCUMENT RELATED THERETO; AND FURTHER PROVIDED THAT ANY MILL LEVY CERTIFIED BY A DISTRICT FOR THE PURPOSE OF REPAYING THE SUBORDINATE NOTE SHALL NOT BE HIGHER THAN THE SERVICE PLAN MILL LEVY CAP FOR SUCH DISTRICT, AS IT NOW EXISTS OR MAY BE AMENDED FROM TIME TO TIME AS PROVIDED THEREIN. The Subordinate Note will be paid in full by District No. 1 prior to payment of any other obligation thereof that may have a claim on any District revenues which are otherwise available for payment of the Subordinate Note, other than current District operation and maintenance expenses, other budgeted general operating expenditures of District No. 1, and as otherwise provided in this Paragraph 8.B.

C. Repayment by District No. 1 of some or all the amounts owing hereunder, as evidenced on the Subordinate Note issued pursuant hereto, shall be contingent upon the availability of Bond proceeds or other legally available revenues of the Districts described in Paragraph 8.B. hereof. Failure by District No. 1 to repay the amounts due hereunder, and evidenced by the Subordinate Note, as a result of insufficient funds shall not constitute a default, nor subject District No. 1 to any claims and/or causes of action by FRIH, including mechanic’s liens, arising out of District No. 1’s nonperformance of its payment obligation. Failure by District No. 1 to make a payment of principal and/or interest under the Subordinate Note shall not cause or permit acceleration thereof; rather, the Subordinate Note shall continue to bear interest at the rate and in the manner specified therein.

9. Use of Funds.

A. District No. 1 agrees that it shall apply all funds advanced by FRIH solely to the payment of the Public Improvements Costs, as such costs are budgeted and appropriated as District No. 1’s expenditures applicable to the Funding Obligation Term. Said funds may not be used for any other purpose without the prior written consent of FRIH, in FRIH’s sole and absolute discretion.

B. District No. 1 shall prepare and adopt a budget annually for the Funding Obligation Term, and/or at such other times as may be provided by law, and shall provide the same to FRIH for review upon request.

C. The aggregate amount that may be advanced to or expended on behalf of District No. 1 by FRIH hereunder shall be considered “revenue” in such annual budget, thereby enabling District No. 1 to appropriate sufficient funds to pay the expenses set forth in its annual budget during the Funding Obligation Term.

10. Obligations Irrevocable. The obligations created by this Agreement are absolute, irrevocable, and unconditional, except as otherwise expressly set forth herein, and such obligations may only be modified pursuant to Paragraph 18 hereof. FRIH shall not take any action which would delay or impair District No. 1’s ability to receive the advanced proceeds contemplated herein with sufficient time to properly pay approved invoices and/or notices of payment due.

11. Tax Covenant. In the event that any of the Districts are advised by nationally recognized bond counsel that payments of all or any portion of interest due on any Subordinate Note issued hereunder may be excluded from gross income of the holder thereof for federal income tax purposes upon compliance with certain procedural requirements and restrictions that are not inconsistent with the intended uses of funds contemplated herein and are not overly burdensome to the Districts, District No. 1 agrees to take all action reasonably necessary to satisfy the applicable provisions of the Internal Revenue Code of 1986, as amended, and regulations promulgated thereunder, in accordance with written instructions of nationally recognized bond counsel. FRIH acknowledges that no representations or warranties whatsoever have been made by District No. 1 or its Board of Directors as to the treatment for federal or state income tax purposes of any interest payable hereunder.

12. Termination.

A. FRIH’s obligation to design, install, and/or construct, or cause to be designed, installed, and/or constructed, the Public Improvements and/or to advance funds to District No. 1 or expend funds on District No. 1’s behalf in accordance with this Agreement shall terminate upon the expiration of the Funding Obligation Term, except to the extent that (i) advance requests have been made to FRIH that are pending on such expiration date, in which case any pending request(s) will be honored notwithstanding the expiration of the Funding Obligation Term, or (ii) the Funding Obligation Term has been extended by the Parties pursuant to a written amendment of this Agreement, as provided in Paragraph 18 herein.

B. District No. 1’s obligations hereunder shall terminate upon the earlier to occur of: (i) repayment in full of the Maximum Principal Amount or such lesser amount advanced or expended on its behalf hereunder if it is determined by District No. 1 that no further advances are needed and no further Public Improvements will be designed, installed, and/or constructed by FRIH or acquired by District No. 1 hereunder, as evidenced pursuant to the Subordinate Note issued hereunder; or (ii) the maturity date set forth in the Subordinate Note. Any amounts remaining outstanding on the Subordinate Note on such maturity date shall be discharged in full with no further amounts due or owing by District No. 1.

13. Subject to Annual Appropriations. This Agreement does not, and shall not be construed to, create a multiple-fiscal year direct or indirect debt or other financial obligation

whatsoever. District No. 1's repayment obligations set forth herein, and as further evidenced on the Subordinate Note, are subject to the annual appropriation of funds by District No. 1.

14. Time Is of the Essence. Time is of the essence with respect to each provision of this Agreement; provided, however, that if the last day permitted or the date otherwise determined for the performance of any act required or permitted under this Agreement falls on a Saturday, Sunday or legal holiday, the time for performance shall be extended to the next succeeding business day, unless otherwise expressly stated.

15. Indemnification. FRIH hereby agrees to indemnify and hold harmless District No. 1 from all claims and/or causes of action, including, without limitation, mechanic's or materialman's liens, but in any event solely to the extent such claims are caused by the negligence or intentional misconduct of FRIH with respect to the Public Improvements designed, installed, and/or constructed and conveyed to District No. 1 or dedicated to the Town, and in that regard, FRIH hereby agrees to pay any and all costs incurred by District No. 1 as a result thereof, including, without limitation, settlement amounts, judgments, and reasonable attorneys' fees. FRIH's indemnity obligation pursuant to this Paragraph Error! Unknown switch argument. shall survive the expiration of the Funding Obligation Term, as may be amended, for a period of eight years.

16. Governmental Immunity. Nothing herein shall be construed as a waiver of the rights and privileges of District No. 1 pursuant to the Colorado Governmental Immunity Act, §§ 24-10-101, *et seq.*, C.R.S., as amended from time to time.

17. Notices and Place for Payments. Any notices, demands, or other communications required or permitted to be given by any provision of this Agreement shall be given in writing and shall be delivered in person; by certified mail, postage prepaid, return receipt requested; by a commercial overnight courier that guarantees next day delivery and provides a receipt; or by electronic mail communications ("E-Mail"), and such notices shall be addressed as follows:

If to District No. 1: Turion South Metropolitan District No. 1
c/o Pinnacle Consulting Group, Inc.
550 W. Eisenhower Blvd
Loveland, Colorado 80537
Attn: Andrew Kunkel
Email: turionsmdadmin@pcgi.com

With a copy to: Icenogle Seaver Pogue, P.C.
4725 S. Monaco St., Suite 360
Denver, Colorado 80237
Attn: Deborah Early
Email: dearly@isp-law.com

If to FRIH: Front Range Investment Holdings, LLC
PO Box 23
Kirkland, WA 98083
Attn: General Counsel

Email: CRELegal@cascademgt.com

or to such other address as either Party may from time to time specify in writing to the other Party in accordance with the provisions of this Paragraph. Notice shall be deemed delivered (a) upon delivery or rejection if delivered hand delivery, (b) three (3) business days after deposit with the U.S. Postal Service if delivered by certified mail, (c) one (1) business day after deposit with an overnight courier, and (d) on the day sent if sent by E-Mail prior to 5:00 p.m. Mountain Time on a business day, otherwise on the following business day. When using E-Mail to provide notice, the receiving Party must respond via "reply" acknowledging receipt of the E-Mail notification or a read receipt or delivery receipt must be provided to the sending Party. Automated E-Mail notifications (e.g., automated out of office messages) shall not be valid under any circumstance. If the sending Party fails to receive acknowledgement of such receipt, an alternative form of notification must be used.

18. Amendments. Except as otherwise provided herein, this Agreement may not be amended, modified, or changed, in whole or in part, without a written agreement executed by both District No. 1 and FRIH.

19. Assignment. This Agreement may not be assigned, in whole or in part. Any attempted assignment in violation of this paragraph shall be immediately void and of no effect.

20. Applicable Laws. This Agreement shall be governed by, and construed in accordance with, the laws of the State of Colorado.

21. Severability. If any clause or provision of this Agreement is adjudged invalid and/or unenforceable by a court of competent jurisdiction or by operation of any law, such clause or provision shall not affect the validity of this Agreement as a whole, but shall be severed herefrom, leaving the remaining Agreement intact and enforceable.

22. Authority. By execution hereof, District No. 1 and FRIH each represent and warrant that their respective representatives signing hereunder have full power and authority to execute this Agreement and to bind the respective Party to the terms hereof.

23. Legal Existence. District No. 1 will maintain its legal identity and existence so long as any of the advanced amounts contemplated herein remain outstanding. The foregoing statement shall apply unless, by operation of law, another legal entity succeeds to the liabilities and rights of District No. 1 hereunder without materially adversely affecting FRIH's privileges and rights under this Agreement.

24. Entire Agreement. This Agreement and the Subordinate Note issued hereunder constitute and represent the entire, integrated agreement between District No. 1 and FRIH with respect to the matters set forth herein and therein, and hereby supersede all prior negotiations, representations, agreements, or arrangements of any kind with respect to those matters, whether written or oral. This Agreement shall become effective on the Effective Date.

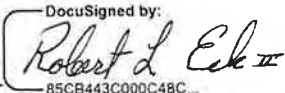
25. Counterparts. This Agreement may be executed in one or more counterparts, either electronically or by original signature, each of which shall be deemed an original and together shall constitute one and the same instrument.

[Remainder of page intentionally left blank; signature page follows.]

IN WITNESS WHEREOF, District No. 1 and FRIH have executed this Agreement to be effective on the Effective Date.

DISTRICT NO. 1:

TURION SOUTH METROPOLITAN DISTRICT NO. 1,
a quasi-municipal corporation and political subdivision of the State
of Colorado

By:  _____
Name: Robert L. Eck, II, President

FRIH:

FRONT RANGE INVESTMENT HOLDINGS, LLC,
a Colorado limited liability company

DS

DocuSigned by:

Brian Ainsworth

By:

00FD777517564CE...

Name: Brian Ainsworth

Title: Head of Real Estate Asset Management

EXHIBIT A
(To Improvement Acquisition, Advance and Reimbursement Agreement)

APPLICATION FOR ACCEPTANCE OF DISTRICT ELIGIBLE COSTS

Application for Acceptance of District Eligible Costs

Applicant Name: _____

Applicant Address: _____ **State:** _____ **Zip:** _____

Daytime Phone #: () _____ **Alt./Cell:** () _____

Email: _____

Description and Location of Public Improvements: (please include a narrative description and attach maps/exhibits showing the location of all improvements) _____

Public Improvement Category and Costs: (a separate spreadsheet with the information set forth below may be provided in lieu of completing the chart below)

Description of Improvement	Entity That Will Own, Operate and Maintain Improvement	Improvements located within Public Property, Easements, or Public ROW (please specify)	Hard Construction Costs (including Staking and Testing) Please include name of vendor next to dollar amount	Soft Costs (Engineering, Legal, Planning, Landscape & Irrigation Design) Please include name of vendor next to dollar amount
Street Improvements:				
Water Improvements:				
Sanitary Sewer Improvements:				

Parks & Recreation, Landscaping & Irrigation:				
Other Improvements:				

Required to be submitted:

- ☐ Completed and Signed Application
- ☐ Contracts and Approved Change Orders
- ☐ Invoices and Pay Applications
- ☐ Evidence of Payment
- ☐ Lien Waivers
- ☐ Acceptance Letters for Improvements from Applicable Jurisdictions
- ☐ Agreement Addressing Maintenance and Corrective Work Prior to Final Acceptance
- ☐ Any other information reasonably requested by District

If any of the materials above are not included in the submission, please provide reason: _____

Total amount of District Eligible Costs requested for reimbursement: \$_____

By its signature below, Applicant certifies that this Application for Acceptance of District Eligible Costs and all documents submitted in support of this application are true and correct, that the Applicant is authorized to sign this application, and the costs submitted for reimbursement herein qualify as District Eligible Costs in accordance with the Improvement Acquisition, Advance and Reimbursement Agreement with Turion South Metropolitan District No. 1.

Signature: _____
Date: _____

EXHIBIT B

(To Improvement Acquisition, Advance and Reimbursement Agreement)

APPLICATION FOR ACCEPTANCE OF PUBLIC IMPROVEMENTS

Application for Acceptance of Public Improvements

(To be owned, operated and maintained by District No. 1)

Applicant Name: _____

Applicant Address: _____ **State:** _____ **Zip:** _____

Daytime Phone #: () _____ **Alt./Cell:** () _____

Email: _____

Description and Location of Public Infrastructure: (please include a narrative description and attach maps/exhibits showing the location of all improvements) _____

Public Improvement Category and Costs: (a separate spreadsheet with the information set forth below may be provided in lieu of completing the chart below)

Description of Improvement	Improvements located within District Property, Easements, or Public ROW	Hard Construction Costs (including Staking and Testing) <i>Please include name of vendor next to dollar amount</i>	Soft Costs (Engineering, Legal, Planning, Landscape & Irrigation Design) <i>Please include name of vendor next to dollar amount</i>
Street Improvements:			
Water Improvements:			
Sanitary Sewer Improvements:			
Parks & Recreation, Landscaping & Irrigation:			

Other Improvements:			

Required to be submitted:

- ☐ Completed and Signed Application
- ☐ Bid Tabulation and Evaluation
- ☐ Contracts and Approved Change Orders
- ☐ Invoices and Pay Applications
- ☐ Evidence of Payment
- ☐ Lien Waivers
- ☐ Approved Landscape Plan and Landscape Architect or Engineer Certification of Landscape Improvements (if applicable)
- ☐ Test Results for improvements conforming to industry standards, Videos, CADD files, etc.
- ☐ Pressure Test Results for any irrigation system (if applicable)
- ☐ Evidence of Real Property Interests in favor of District (if applicable)
- ☐ Partial Release from lender (if applicable)
- ☐ Record Drawings certified by a professional engineer or licensed land surveyor
- ☐ Engineer Certification of Public Infrastructure
- ☐ Assignment of Warranties or Guaranties
- ☐ Operation and Maintenance Manuals
- ☐ Signed Bill of Sale and Warranty Agreement
- ☐ Title Commitment (if applicable)
- ☐ Special Warranty Deed (if applicable)

If any of the materials above are not included in the submission, please provide reason: _____

Total amount of District Eligible Costs requested for reimbursement: \$ _____

By its signature below, Applicant certifies that this Application for Acceptance of Improvements and all documents submitted in support of this application are true and correct, and that the Applicant is authorized to sign this application and convey the Public Improvements set forth in this application to Turion South Metropolitan District No. 1, free and clear of any liens or encumbrances whatsoever, in accordance with the Improvement Acquisition, Advance and Reimbursement Agreement with District No. 1.

Signature: _____

Date: _____

EXHIBIT C
[form] Engineer Cost Certification

ENGINEER'S COST CERTIFICATION

I, _____, as _____ of _____, hereby certify to the following:

1. I am an engineer duly qualified to issue a professional opinion regarding (i) the fitness and condition of the improvements set forth on Exhibit A attached hereto (the "Public Improvements") that have been constructed by Front Range Investment Holdings, LLC, a Colorado limited liability company ("FRIH") pursuant to that certain Improvement Acquisition, Advance and Reimbursement Agreement between Turion South Metropolitan District No. 1 ("District No. 1") and FRIH dated December 16, 2022 (as may be amended, the "Agreement"), and (ii) the reasonableness of the costs associated with the Public Improvements including the construction costs and the Soft Costs (as defined in the Agreement), but excluding any accounting and legal fees (collectively, "District Eligible Costs"), as set forth in Exhibit A attached hereto.

2. I have inspected and otherwise examined the Public Improvements.

3. As of _____, 202__, I found the Public Improvements to be in satisfactory form and condition and that, in my professional opinion, the Public Improvements are fit for their intended purpose and for the purpose contemplated by the Agreement.

4. I have reviewed the invoices and other materials, including the Engineer's Design Certification, presented in FRIH's Application for Acceptance of District Eligible Costs and/or Application for Acceptance of Public Improvements submitted to District No. 1 pursuant to the Agreement.

5. I have substantiated the proposed District Eligible Costs for the Public Improvements set forth in Exhibit A and have determined that such costs to be reasonable and appropriate for the type of Public Improvements being constructed in the vicinity of the Turion South development.

Certified this _____ day of _____, 202__.

[ENGINEERING FIRM]

By: _____
Its: _____

EXHIBIT A
(To Engineer's Cost Certification)

Description of Public Improvements and District Eligible Costs

EXHIBIT D[form] Accountant Cost Certification**ACCOUNTANT COST CERTIFICATION**

I, _____, as _____ for _____ (the "Accounting Firm") hereby certify to the following:

1. The Accounting Firm has been engaged by Turion South Metropolitan District No. 1 ("District No. 1") to provide accounting services on behalf of District No. 1 and, as an employee of the Accounting Firm, I am the designated accountant for District No. 1.

2. Pursuant to that certain Improvement Acquisition, Advance and Reimbursement Agreement entered into between District No. 1 and Front Range Investment Holdings, LLC, a Colorado limited liability company ("FRIH") dated December 16, 2022 (as may be amended, the "Agreement"), FRIH has submitted to District No. 1 an Application for Acceptance of District Eligible Costs, an Application for Acceptance of Public Improvements, and/or an Application for Acceptance of Organization Costs (each as defined in the Agreement) (collectively, the "Application").

3. I have reviewed the Application and all invoices, statements and evidence of payment included therewith, including unconditional lien waivers from any suppliers and subcontractors submitted with the Application and have substantiated the proposed District Eligible Costs for the Public Improvements described in Exhibit A attached hereto.

4. Based on my review of the costs of the Public Improvements set forth in Exhibit A, I hereby certify the total amount of \$ _____ under the Application as "District Eligible Costs", which are, in my opinion, reasonable and related to the Public Improvements or the Districts' Organization Costs (as defined in the Agreement) and may be lawfully funded by District No. 1 under the Special District Act and the Service Plan.

Certified this _____ of _____, 202__.

By: _____
Title: _____

Exhibit A
(To Accountant's Cost Certification)

Description of Public Improvements and District Eligible Costs

EXHIBIT E
(To Improvement Acquisition, Advance and Reimbursement Agreement)

Form of Subordinate Note

TURION SOUTH METROPOLITAN DISTRICT NO. 1
REVENUE AND LIMITED TAX OBLIGATION
SUBORDINATE PROMISSORY NOTE

PRINCIPAL AMOUNT: As set forth on Schedule "A" attached hereto, not to exceed Eight Hundred Thousand Dollars (\$800,000)

INTEREST RATE: Two Percent (2%) plus the federal Prime Interest Rate, simple interest

DATED: December 16, 2022

REGISTERED OWNER: Front Range Investment Holdings, LLC, a Colorado limited liability company ("FRIH")

MATURITY DATE: December 15, 2062

Turion South Metropolitan District No. 1 ("District No. 1"), a body corporate, politic and a political subdivision organized under the laws of the State of Colorado, for the value received, hereby promises to pay, but solely and only from, and contingent upon receipt of, the sources hereinafter described, the principal sum stated above (or such lesser amount as may be shown as advanced hereunder as set forth in Schedule "A" attached hereto) together with interest at the rate stated above, which interest shall accrue on said principal sum from and after the date hereof to the maturity date hereof, in lawful money of the United States of America to the registered owner named above on the maturity date stated above unless this Note shall be prepaid in full, in which case on such payment date.

In any case where the date of maturity for payment of interest and principal on this Note or the date fixed for prepayment hereof shall be a Saturday or Sunday, a legal holiday or a day on which banking institutions in the city or town of payment are authorized by law to close, then payment of interest and principal or prepayment price shall be made on the immediately following business day with the same force and effect as if made on the date of maturity or the date fixed for prepayment. Prior to the Maturity Date, and at such time as District No. 1 has available funds, this Note may be prepaid, in whole or in part, at any time without redemption premium or other penalty, but with interest accrued on the principal amount prepaid, up to and including the date of prepayment. Any and all prepayments shall first be applied to unpaid accrued interest, then to the principal amount outstanding on this Note. This Note will be paid in full from the sources hereinafter described prior to the payment of any other obligation of District No. 1 that may have a claim on such revenues and would otherwise be available for the payment of this Note as further described herein, other than current operation and maintenance expenses and other budgeted general fund expenditures of District No. 1, and as further provided and limited herein.

This Note is executed, issued and delivered to FRIH pursuant to that certain Improvement Acquisition, Advance and Reimbursement Agreement entered into between District No. 1 and FRIH, dated December 16, 2022 (the “Agreement”), the terms of which are hereby incorporated herein by reference as if set forth in full, to evidence the repayment obligation of District No. 1 with respect to the indebtedness owed to FRIH under this Note. The terms of the Agreement may be used to construe the intent of District No. 1 and FRIH in connection with the issuance of this Note, and the Agreement and this Note shall be read as nearly as possible to make the provisions of this Note and the Agreement fully effective. Should any irreconcilable conflict arise between the terms of the Agreement and the terms of this Note, the terms of this Note shall prevail.

Pursuant to the Agreement, District No. 1 is obligated to repay both the principal amount of this Note and any and all interest accrued thereon, only from the revenue sources and in the manner specified in the Agreement, contingent upon the receipt of such funds from said revenue sources, subject to any restrictions provided in the Service Plan and electoral authorization; and further *provided, that any such repayment shall be subject to the annual appropriation of funds by District No. 1 and shall be subject to the terms and conditions of, and such repayment obligations shall be subordinate to, the Bonds (as such term is defined in the Agreement) and any refundings thereof, and the provisions of any bond resolution, indenture, pledge agreement, loan document and/or any other document related thereto; and further provided that any mill levy certified by District No. 1 for the purpose of repaying advances made hereunder shall not be higher than the Service Plan mill levy cap, as it now exists or may be amended from time to time as provided therein. In no event shall District No. 1 impose a mill levy in excess of 50 mills for the repayment of this Note.*

Failure by District No. 1 to repay FRIH as a result of insufficient funds shall not constitute a default hereunder, nor subject District No. 1 to any claims and/or causes of action by FRIH, including, without limitation, mechanic’s liens, arising out of District No. 1’s nonperformance of its payment obligation. Failure by District No. 1 to make a payment of principal or interest due on the Note shall not cause or permit acceleration thereof; rather, the Note shall continue to bear interest at the rate and manner specified herein.

Upon acceptance of any Certified District Eligible Costs (as defined in the Agreement) by District No. 1 and upon receipt of each advance received by District No. 1, including Organization Costs, District No. 1 shall indicate on Schedule “A” of this Note: (i) the total amount of Certified District Eligible Costs accepted by and advanced to District No. 1, in the aggregate; (ii) the date of the advance; and (iii) the total unpaid and accrued interest due thereon. Any payments made on this Note by District No. 1 shall also be evidenced on Schedule “A” attached hereto.

Neither the Board of Directors of District No. 1, nor any person executing this Note, shall be personally liable hereon or be subject to any personal liability or accountability by reason of the issuance hereof.

This Note is issued pursuant to and in full compliance with the Constitution and laws of the State of Colorado. All issues arising hereunder shall be governed by the laws of Colorado.

THIS NOTE IS A SPECIAL, LIMITED OBLIGATION OF DISTRICT NO. 1 AND SHALL BE PAYABLE SOLELY FROM CERTAIN REVENUES SPECIFIED IN THE AGREEMENT. THIS NOTE SHALL NOT CONSTITUTE A DEBT OR OBLIGATION OF THE STATE OF COLORADO OR WELD COUNTY, COLORADO. FRIH SHALL HAVE NO RIGHT TO COMPEL THE EXERCISE OF THE TAXING POWER OF THE STATE OF COLORADO OR WELD COUNTY TO PAY THIS NOTE OR THE INTEREST THEREON, NOR TO ENFORCE PAYMENT OF THE SAME AGAINST THE PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY, NOR SHALL THIS NOTE CONSTITUTE A CHARGE, LIEN OR ENCUMBRANCE, LEGAL OR EQUITABLE, UPON ANY PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY.

BY ITS ACCEPTANCE HEREOF, FRIH ACKNOWLEDGES THAT DISTRICT NO. 1 AND ITS OFFICERS, ATTORNEYS, EMPLOYEES OR AGENTS NEITHER MAKE, NOR HAVE MADE, ANY REPRESENTATIONS OR WARRANTIES WHATSOEVER AS TO THE PROPER TREATMENT FOR FEDERAL, STATE AND/OR LOCAL INCOME TAX PURPOSES OF THE INTEREST PAYABLE HEREUNDER.

District No. 1 waives demand, presentment, and notice of dishonor and protest with respect to any payment due hereunder. No waiver of any payment or other right under this Note shall operate as a waiver of any other payment or right, including right of offset. If FRIH enforces this Note upon default, District No. 1 shall pay or reimburse FRIH for reasonable expenses incurred in the collection hereof or in the realization of any security hereof, including reasonable attorney's fees.

Notwithstanding any provision herein, or in any instrument now or hereafter securing the obligation of District No. 1 specified herein, the total liability for payments in the nature of interest shall not exceed the limit now imposed by the usury laws of the State of Colorado.

This Note shall not be transferable, negotiable, or otherwise payable to any party other than FRIH.

If, for any reason, this Note is determined to be invalid or unenforceable (except in the case of fraud by FRIH in connection therewith), District No. 1 shall issue a new promissory note to FRIH that is legally enforceable. Said new promissory note shall evidence District No. 1's obligation to repay all amounts due hereunder.

It is hereby certified, recited, and declared that all conditions, acts, and things required to exist or occur by the Constitution or statutes of the State of Colorado, currently exist and either occurred prior to, or in connection with, the issuance of this Note.

By signing in the space provided below, District No. 1 hereby acknowledges and agrees that this Note shall be irrevocable for all purposes and shall be binding upon District No. 1, subject to the provisions herein and the provisions of the Agreement. Except as otherwise set forth herein and in the Agreement, this Note may not be terminated orally, but only by payments in full or by a written discharge signed by FRIH. Notwithstanding the foregoing, FRIH acknowledges that

District No. 1's obligations hereunder shall terminate on the Maturity Date, even if any portion of the principal sum remains unpaid and outstanding.

IN WITNESS WHEREOF, District No. 1 has caused this Note to be executed in its name and on its behalf by its President, with an imprint of its seal affixed hereon.

**TURION SOUTH METROPOLITAN
DISTRICT NO. 1**

(S E A L)

EXHIBIT FORM – DO NOT SIGN

By: _____

Its: _____

SCHEDULE A

EXHIBIT B

SUBORDINATE NOTE

TURION SOUTH METROPOLITAN DISTRICT NO. 1
REVENUE AND LIMITED TAX OBLIGATION
SUBORDINATE PROMISSORY NOTE

PRINCIPAL AMOUNT: As set forth on Schedule "A" attached hereto, not to exceed Eight Hundred Thousand Dollars (\$800,000)

INTEREST RATE: Two Percent (2%) plus the federal Prime Interest Rate, simple interest

DATED: December 16, 2022

REGISTERED OWNER: Front Range Investment Holdings, LLC, a Colorado limited liability company ("FRIH")

MATURITY DATE: December 15, 2062

Turion South Metropolitan District No. 1 ("District No. 1"), a body corporate, politic and a political subdivision organized under the laws of the State of Colorado, for the value received, hereby promises to pay, but solely and only from, and contingent upon receipt of, the sources hereinafter described, the principal sum stated above (or such lesser amount as may be shown as advanced hereunder as set forth in Schedule "A" attached hereto) together with interest at the rate stated above, which interest shall accrue on said principal sum from and after the date hereof to the maturity date hereof, in lawful money of the United States of America to the registered owner named above on the maturity date stated above unless this Note shall be prepaid in full, in which case on such payment date.

In any case where the date of maturity for payment of interest and principal on this Note or the date fixed for prepayment hereof shall be a Saturday or Sunday, a legal holiday or a day on which banking institutions in the city or town of payment are authorized by law to close, then payment of interest and principal or prepayment price shall be made on the immediately following business day with the same force and effect as if made on the date of maturity or the date fixed for prepayment. Prior to the Maturity Date, and at such time as District No. 1 has available funds, this Note may be prepaid, in whole or in part, at any time without redemption premium or other penalty, but with interest accrued on the principal amount prepaid, up to and including the date of prepayment. Any and all prepayments shall first be applied to unpaid accrued interest, then to the principal amount outstanding on this Note. This Note will be paid in full from the sources hereinafter described prior to the payment of any other obligation of District No. 1 that may have a claim on such revenues and would otherwise be available for the payment of this Note as further described herein, other than current operation and maintenance expenses and other budgeted general fund expenditures of District No. 1, and as further provided and limited herein.

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with respect to the indebtedness owed to FRIH under this Note. The terms of the Agreement may be used to construe the intent of District No. 1 and FRIH in connection with the issuance of this Note, and the Agreement and this Note shall be read as nearly as possible to make the provisions of this Note and the Agreement fully effective. Should any irreconcilable conflict arise between the terms of the Agreement and the terms of this Note, the terms of this Note shall prevail.

Pursuant to the Agreement, District No. 1 is obligated to repay both the principal amount of this Note and any and all interest accrued thereon, only from the revenue sources and in the manner specified in the Agreement, contingent upon the receipt of such funds from said revenue sources, subject to any restrictions provided in the Service Plan and electoral authorization; and further provided, that any such repayment shall be subject to the annual appropriation of funds by District No. 1 and shall be subject to the terms and conditions of, and such repayment obligations shall be subordinate to, the Bonds (as such term is defined in the Agreement) and any refundings thereof, and the provisions of any bond resolution, indenture, pledge agreement, loan document and/or any other document related thereto; and further provided that any mill levy certified by District No. 1 for the purpose of repaying advances made hereunder shall not be higher than the Service Plan mill levy cap, as it now exists or may be amended from time to time as provided therein. **In no event shall District No. 1 impose a mill levy in excess of 50 mills for the repayment of this Note.**

Failure by District No. 1 to repay FRIH as a result of insufficient funds shall not constitute a default hereunder, nor subject District No. 1 to any claims and/or causes of action by FRIH, including, without limitation, mechanic's liens, arising out of District No. 1's nonperformance of its payment obligation. Failure by District No. 1 to make a payment of principal or interest due on the Note shall not cause or permit acceleration thereof; rather, the Note shall continue to bear interest at the rate and manner specified herein.

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Neither the Board of Directors of District No. 1, nor any person executing this Note, shall be personally liable hereon or be subject to any personal liability or accountability by reason of the issuance hereof.

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OF COLORADO OR WELD COUNTY TO PAY THIS NOTE OR THE INTEREST THEREON, NOR TO ENFORCE PAYMENT OF THE SAME AGAINST THE PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY, NOR SHALL THIS NOTE CONSTITUTE A CHARGE, LIEN OR ENCUMBRANCE, LEGAL OR EQUITABLE, UPON ANY PROPERTY OF THE STATE OF COLORADO OR WELD COUNTY.

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Notwithstanding any provision herein, or in any instrument now or hereafter securing the obligation of District No. 1 specified herein, the total liability for payments in the nature of interest shall not exceed the limit now imposed by the usury laws of the State of Colorado.

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IN WITNESS WHEREOF, District No. 1 has caused this Note to be executed in its name and on its behalf by its President, with an imprint of its seal affixed hereon.

**TURION SOUTH METROPOLITAN
DISTRICT NO. 1**

(S E A L)

DocuSigned by:

85CB443C000C48C
By: Robert L. Eck, II, President

SCHEDULE A

EXHIBIT D

2022 APPLICATION FOR EXEMPTION FROM AUDIT

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 1

C/O Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd

Loveland, CO 80537

CONTACT PERSON

Amanda Castle

PHONE

970-669-3611

EMAIL

amandac@pcgi.com

For the Year Ended

12/31/22

or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Amanda Castle

TITLE

District Accountant

FIRM NAME (if applicable)

Pinnacle Consulting Group, Inc.

ADDRESS

550 W Eisenhower Blvd

PHONE

970-669-3611

DATE PREPARED

2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ 7,009	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ 7,009	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ 4,486	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ 2,523	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ 7,009	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☒	☐																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: Repaid as funds are available	☐	☒																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐																																								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)																																										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 15%; text-align: center;">Outstanding at end of prior year*</th> <th style="width: 15%; text-align: center;">Issued during year</th> <th style="width: 15%; text-align: center;">Retired during year</th> <th style="width: 15%; text-align: center;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 7,009</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 7,009</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 7,009</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ 7,009</td> </tr> </tbody> </table>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ 7,009	\$ -	\$ 7,009	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ 7,009	\$ -	\$ 7,009		
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
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Developer Advances	\$ -	\$ 7,009	\$ -	\$ 7,009																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ 7,009	\$ -	\$ 7,009																																							

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 254,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (If investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐☒

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 20,000

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

Yes No

☒ ☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes No

- 10-1 Is this application for a newly formed governmental entity?

☒ ☐

If yes: Date of formation: 11/18/2022

- 10-2 Has the entity changed its name in the past or current year?

☐ ☒

If yes: Please list the NEW name & PRIOR name:

- 10-3 Is the entity a metropolitan district?

☒ ☐

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

- 10-4 Does the entity have an agreement with another government to provide services?

☒ ☐

If yes: List the name of the other governmental entity and the services provided:

All services are provided to Turion South Metropolitan District No. 2-10.

- 10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

☐ ☒

If yes: Date Filed:

- 10-6 Does the entity have a certified Mill Levy?

☐ ☒

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills
General/Other mills
Total mills

-
-
-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 2

C/O Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd

Loveland, CO 80537

CONTACT PERSON

Amanda Castle

PHONE

970-669-3611

EMAIL

amandac@pcgi.com

For the Year Ended
12/31/22
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Amanda Castle

TITLE

District Accountant

FIRM NAME (if applicable)

Pinnacle Consulting Group, Inc.

ADDRESS

550 W Eisenhower Blvd

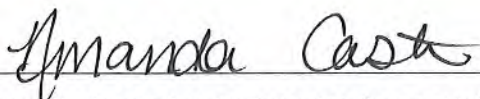
PHONE

970-669-3611

DATE PREPARED

2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐☒

Complete the following capital & right-to-use assets table:		Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

☒☐

If yes: Date of formation: 11/18/2022

10-2 Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during☐☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

☐☒If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

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- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
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The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck 85CB443C00A7A62 Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz C45A79770DA84F9 Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra 23AEB0770D1B Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 3

C/O Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd

Loveland, CO 80537

CONTACT PERSON

Amanda Castle

PHONE

970-669-3611

EMAIL

amandac@pcgi.com

For the Year Ended

12/31/22

or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Amanda Castle

TITLE

District Accountant

FIRM NAME (if applicable)

Pinnacle Consulting Group, Inc.

ADDRESS

550 W Eisenhower Blvd

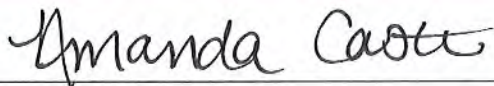
PHONE

970-669-3611

DATE PREPARED

2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
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3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐																																								
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*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
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If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if Investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

Complete the following capital & right-to-use assets table:		Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?☒☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?☒☐

If yes: Date of formation: 11/18/2022

10-2 Has the entity changed its name in the past or current year?☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?☒☐

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?☒☐

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during☐☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?☐☒If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

	Please answer the following question by marking in the appropriate box	YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or EchoSign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or EchoSign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck 85CB443C707C6E... Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz C45N77703BDAF9... Date: <u>3/10/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra 23AE65A71D6647A... Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 4
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Amanda Castle
970-669-3611
amandac@pcgi.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Amanda Castle
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
970-669-3611
2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐																																								
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[†]must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
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If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (If Investment is a mutual fund, please list underlying Investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

6-3 Complete the following capital & right-to-use assets table:				
	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

State contribution amount:

Other (gifts, donations, etc.):

TOTAL

\$ -
\$ -
\$ -
\$ -
\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

- 9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? ☒ Yes ☐ No
- Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 10-1 Is this application for a newly formed governmental entity? ☒ Yes ☐ No

If yes: Date of formation: 11/18/2022

- 10-2 Has the entity changed its name in the past or current year? ☐ Yes ☒ No

If yes: Please list the NEW name & PRIOR name:

- 10-3 Is the entity a metropolitan district? ☒ Yes ☐ No

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

- 10-4 Does the entity have an agreement with another government to provide services? ☒ Yes ☐ No

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

- 10-5 Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during ☐ Yes ☒ No

If yes: Date Filed:

- 10-6 Does the entity have a certified Mill Levy? ☐ Yes ☒ No

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills
General/Other mills
Total mills

-

-

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck 85CB443C000048C1 Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz C45A7970D04B19 Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra 23AE65A7106A7A7E Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 5
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Amanda Castle
970-669-3611
amandac@pcgi.com

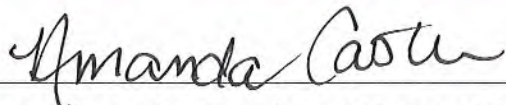
PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Amanda Castle
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
970-669-3611
2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year ¹	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?



If yes: Date of formation: 11/18/2022

10-2 Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?



Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?



If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

General/Other mills

Total mills

-

-

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

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 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
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Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
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APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 6

C/O Pinnacle Consulting Group, Inc.

550 W Eisenhower Blvd

Loveland, CO 80537

CONTACT PERSON

Amanda Castle

PHONE

970-669-3611

EMAIL

amandac@pcgi.com

For the Year Ended
12/31/22
or fiscal year ended:

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:

Amanda Castle

TITLE

District Accountant

FIRM NAME (if applicable)

Pinnacle Consulting Group, Inc.

ADDRESS

550 W Eisenhower Blvd

PHONE

970-669-3611

DATE PREPARED

2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

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2-21	Other (specify):	\$ -	
2-22		\$ -	
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2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

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3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
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3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - STOP. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
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If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
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	\$ -		
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	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.? If no, MUST explain:

☐☒

6-3 Complete the following capital & right-to-use assets table:				
	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

Is this application for a newly formed governmental entity?

☒☐

10-1

If yes: Date of formation:

11/18/2022

10-2 Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during☐☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

☐☒If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck Date: <u>9/10/2023</u> 15:06:07 PST 85CB443C000C48C... My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz Date: <u>9/13/2023</u> 08:17:58 MDT C45A79770DAB4F9... My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra Date: <u>9/13/2023</u> 08:44:54 MDT 23AE85770DAB4F9... My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 7
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Amanda Castle
970-669-3611
amandac@pcgi.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Amanda Castle
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
970-669-3611
2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded
using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

6-3 Complete the following capital & right-to-use assets table:				
	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box		Yes	No
9-1	Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]? Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.	☒	☐

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.		Yes	No
10-1	Is this application for a newly formed governmental entity?	☒	☐
If yes:	Date of formation: 11/18/2022		
10-2	Has the entity changed its name in the past or current year?	☐	☒
If yes:	Please list the NEW name & PRIOR name:		
10-3	Is the entity a metropolitan district? Please indicate what services the entity provides: Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control	☒	☐
10-4	Does the entity have an agreement with another government to provide services?	☒	☐
If yes:	List the name of the other governmental entity and the services provided: All services are provided by Turion South Metropolitan District No. 1.		
10-5	Has the district filed a Title 32, Article 1 Special District Notice of Inactive Status during	☐	☒
If yes:	Date Filed:		
10-6	Does the entity have a certified Mill Levy?	☐	☒
If yes:	Please provide the following mills levied for the year reported (do not report \$ amounts):		
	Bond Redemption mills		-
	General/Other mills		-
	Total mills		-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?



Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck 85CB443C000096... Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz C45A79770DAB4F9... Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Donald Guerra</u> DocuSigned by: Donald Guerra 225F6A110B977... Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 8
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Amanda Castle
970-669-3611
amandac@pcgi.com

PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Amanda Castle
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
970-669-3611
2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - **LONG FORM**".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

	Yes	No
4-1 Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒
4-2 Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐
4-3 Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐
4-4 Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
General obligation bonds	\$ -	\$ -
Revenue bonds	\$ -	\$ -
Notes/Loans	\$ -	\$ -
Lease Liabilities	\$ -	\$ -
Developer Advances	\$ -	\$ -
Other (specify):	\$ -	\$ -
TOTAL	\$ -	\$ -

*must tie to prior year ending balance

	Yes	No
4-5 Does the entity have any authorized, but unissued, debt? If yes: How much?	☒	☐
Date the debt was authorized:		
4-6 Does the entity intend to issue debt within the next calendar year? If yes: How much?	☐	☒
4-7 Does the entity have debt that has been refinanced that it is still responsible for? If yes: What is the amount outstanding?	☐	☒
4-8 Does the entity have any lease agreements? If yes: What is being leased? What is the original date of the lease? Number of years of lease?	☐	☒
Is the lease subject to annual appropriation? What are the annual lease payments?	☐	☐

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

	Amount	Total
5-1 YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2 Certificates of deposit	\$ -	
Total Cash Deposits		\$ -
Investments (if investment is a mutual fund, please list underlying investments):		
	\$ -	
	\$ -	
5-3	\$ -	
	\$ -	
Total Investments		\$ -
Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

	Yes	No	N/A
5-4 Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5 Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

6-1 Does the entity have capital assets?

☐☒

6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain:

☐☒

6-3

Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

7-1 Does the entity have an "old hire" firefighters' pension plan?

☐☒

7-2 Does the entity have a volunteer firefighters' pension plan?

☐☒

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):

\$ -

State contribution amount:

\$ -

Other (gifts, donations, etc.):

\$ -

TOTAL

\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.?

☒☐☐

8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain:

☒☐☐

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?



Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?



If yes: Date of formation:

10-2 Has the entity changed its name in the past or current year?



If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?



Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?



If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during



If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?



If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

General/Other mills

Total mills

-

-

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1

If you plan to submit this form electronically, have you read the new Electronic Signature Policy?

☒☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u> , attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Donald Guerra</u> Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 9
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537
Amanda Castle
970-669-3611
amandac@pcgi.com

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

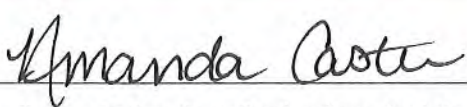
PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Amanda Castle
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
970-669-3611
2/28/2023

PREPARER (SIGNATURE REQUIRED)

		
Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types	GOVERNMENTAL (MODIFIED ACCRUAL BASIS)	PROPRIETARY (CASH OR BUDGETARY BASIS)
	☒	☐

PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)		
	General obligation bonds	\$ -	\$ -
	Revenue bonds	\$ -	\$ -
	Notes/Loans	\$ -	\$ -
	Lease Liabilities	\$ -	\$ -
	Developer Advances	\$ -	\$ -
	Other (specify):	\$ -	\$ -
	TOTAL	\$ -	\$ -

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased?		
	What is the original date of the lease?		
	Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 6-1 Does the entity have capital assets? ☐ Yes ☒ No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: ☐ Yes ☒ No

Complete the following capital & right-to-use assets table:		Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land		\$ -	\$ -	\$ -	\$ -
Buildings		\$ -	\$ -	\$ -	\$ -
Machinery and equipment		\$ -	\$ -	\$ -	\$ -
Furniture and fixtures		\$ -	\$ -	\$ -	\$ -
Infrastructure		\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)		\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets		\$ -	\$ -	\$ -	\$ -
Other (explain):		\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)		\$ -	\$ -	\$ -	\$ -
TOTAL		\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? ☐ Yes ☒ No
- 7-2 Does the entity have a volunteer firefighters' pension plan? ☐ Yes ☒ No
- If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? ☒ Yes ☐ No ☐ N/A
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: ☒ Yes ☐ No ☐ N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box.

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

☒☐

If yes: Date of formation: 11/18/2022

10-2 Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

☐☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

☐☒

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills	-
General/Other mills	-
Total mills	-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box		YES	NO
12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, **or**
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck 85CB443C000039... Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz C45A7970000000... Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra 23AE65A71DC97A... Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

APPLICATION FOR EXEMPTION FROM AUDIT

SHORT FORM

NAME OF GOVERNMENT
ADDRESS

Turion South Metropolitan District No 10
C/O Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
Loveland, CO 80537

For the Year Ended
12/31/22
or fiscal year ended:

CONTACT PERSON
PHONE
EMAIL

Amanda Castle
970-669-3611
amandac@pcgi.com

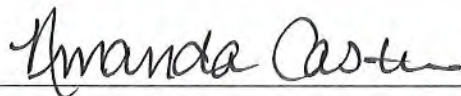
PART 1 - CERTIFICATION OF PREPARER

I certify that I am skilled in governmental accounting and that the information in the application is complete and accurate, to the best of my knowledge.

NAME:
TITLE
FIRM NAME (if applicable)
ADDRESS
PHONE
DATE PREPARED

Amanda Castle
District Accountant
Pinnacle Consulting Group, Inc.
550 W Eisenhower Blvd
970-669-3611
2/28/2023

PREPARER (SIGNATURE REQUIRED)



Please indicate whether the following financial information is recorded using Governmental or Proprietary fund types

GOVERNMENTAL
(MODIFIED ACCRUAL BASIS)



PROPRIETARY
(CASH OR BUDGETARY BASIS)



PART 2 - REVENUE

REVENUE: All revenues for all funds must be reflected in this section, including proceeds from the sale of the government's land, building, and equipment, and proceeds from debt or lease transactions. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
2-1	Taxes: Property (report mills levied in Question 10-6)	\$ -	
2-2	Specific ownership	\$ -	
2-3	Sales and use	\$ -	
2-4	Other (specify):	\$ -	
2-5	Licenses and permits	\$ -	
2-6	Intergovernmental: Grants	\$ -	
2-7	Conservation Trust Funds (Lottery)	\$ -	
2-8	Highway Users Tax Funds (HUTF)	\$ -	
2-9	Other (specify):	\$ -	
2-10	Charges for services	\$ -	
2-11	Fines and forfeits	\$ -	
2-12	Special assessments	\$ -	
2-13	Investment income	\$ -	
2-14	Charges for utility services	\$ -	
2-15	Debt proceeds (should agree with line 4-4, column 2)	\$ -	
2-16	Lease proceeds	\$ -	
2-17	Developer Advances received (should agree with line 4-4)	\$ -	
2-18	Proceeds from sale of capital assets	\$ -	
2-19	Fire and police pension	\$ -	
2-20	Donations	\$ -	
2-21	Other (specify):	\$ -	
2-22		\$ -	
2-23		\$ -	
2-24	(add lines 2-1 through 2-23) TOTAL REVENUE	\$ -	

PART 3 - EXPENDITURES/EXPENSES

EXPENDITURES: All expenditures for all funds must be reflected in this section, including the purchase of capital assets and principal and interest payments on long-term debt. Financial information will not include fund equity information.

Line#	Description	Round to nearest Dollar	Please use this space to provide any necessary explanations
3-1	Administrative	\$ -	
3-2	Salaries	\$ -	
3-3	Payroll taxes	\$ -	
3-4	Contract services	\$ -	
3-5	Employee benefits	\$ -	
3-6	Insurance	\$ -	
3-7	Accounting and legal fees	\$ -	
3-8	Repair and maintenance	\$ -	
3-9	Supplies	\$ -	
3-10	Utilities and telephone	\$ -	
3-11	Fire/Police	\$ -	
3-12	Streets and highways	\$ -	
3-13	Public health	\$ -	
3-14	Capital outlay	\$ -	
3-15	Utility operations	\$ -	
3-16	Culture and recreation	\$ -	
3-17	Debt service principal (should agree with Part 4)	\$ -	
3-18	Debt service interest	\$ -	
3-19	Repayment of Developer Advance Principal (should agree with line 4-4)	\$ -	
3-20	Repayment of Developer Advance Interest	\$ -	
3-21	Contribution to pension plan (should agree to line 7-2)	\$ -	
3-22	Contribution to Fire & Police Pension Assoc. (should agree to line 7-2)	\$ -	
3-23	Other (specify):	\$ -	
3-24		\$ -	
3-25		\$ -	
3-26	(add lines 3-1 through 3-24) TOTAL EXPENDITURES/EXPENSES	\$ -	

If TOTAL REVENUE (Line 2-24) or TOTAL EXPENDITURES (Line 3-26) are GREATER than \$100,000 - **STOP**. You may not use this form. Please use the "Application for Exemption from Audit - LONG FORM".

PART 4 - DEBT OUTSTANDING, ISSUED, AND RETIRED

Please answer the following questions by marking the appropriate boxes.

		Yes	No																																								
4-1	Does the entity have outstanding debt? If Yes, please attach a copy of the entity's Debt Repayment Schedule.	☐	☒																																								
4-2	Is the debt repayment schedule attached? If no, MUST explain: 	☐	☐																																								
4-3	Is the entity current in its debt service payments? If no, MUST explain: 	☐	☐																																								
4-4	Please complete the following debt schedule, if applicable: (please only include principal amounts)(enter all amount as positive numbers)																																										
	<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 50%;"></th> <th style="width: 15%; text-align: center;">Outstanding at end of prior year*</th> <th style="width: 15%; text-align: center;">Issued during year</th> <th style="width: 15%; text-align: center;">Retired during year</th> <th style="width: 15%; text-align: center;">Outstanding at year-end</th> </tr> </thead> <tbody> <tr> <td>General obligation bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Revenue bonds</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Notes/Loans</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Lease Liabilities</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Developer Advances</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>Other (specify):</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> <tr> <td>TOTAL</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> <td style="text-align: right;">\$ -</td> </tr> </tbody> </table>		Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end	General obligation bonds	\$ -	\$ -	\$ -	\$ -	Revenue bonds	\$ -	\$ -	\$ -	\$ -	Notes/Loans	\$ -	\$ -	\$ -	\$ -	Lease Liabilities	\$ -	\$ -	\$ -	\$ -	Developer Advances	\$ -	\$ -	\$ -	\$ -	Other (specify):	\$ -	\$ -	\$ -	\$ -	TOTAL	\$ -	\$ -	\$ -	\$ -		
	Outstanding at end of prior year*	Issued during year	Retired during year	Outstanding at year-end																																							
General obligation bonds	\$ -	\$ -	\$ -	\$ -																																							
Revenue bonds	\$ -	\$ -	\$ -	\$ -																																							
Notes/Loans	\$ -	\$ -	\$ -	\$ -																																							
Lease Liabilities	\$ -	\$ -	\$ -	\$ -																																							
Developer Advances	\$ -	\$ -	\$ -	\$ -																																							
Other (specify):	\$ -	\$ -	\$ -	\$ -																																							
TOTAL	\$ -	\$ -	\$ -	\$ -																																							

*must tie to prior year ending balance

		Yes	No
4-5	Does the entity have any authorized, but unissued, debt?	☒	☐
If yes:	How much? Date the debt was authorized:		
	\$ 245,777,578.00 8/8/2022		
4-6	Does the entity intend to issue debt within the next calendar year?	☐	☒
If yes:	How much?		
	\$ -		
4-7	Does the entity have debt that has been refinanced that it is still responsible for?	☐	☒
If yes:	What is the amount outstanding?		
	\$ -		
4-8	Does the entity have any lease agreements?	☐	☒
If yes:	What is being leased? What is the original date of the lease? Number of years of lease?		
	Is the lease subject to annual appropriation?	☐	☐
	What are the annual lease payments?		
	\$ -		

Please use this space to provide any explanations or comments:

PART 5 - CASH AND INVESTMENTS

Please provide the entity's cash deposit and investment balances.

		Amount	Total
5-1	YEAR-END Total of ALL Checking and Savings Accounts	\$ -	
5-2	Certificates of deposit	\$ -	
	Total Cash Deposits		\$ -
	Investments (if investment is a mutual fund, please list underlying investments):		
		\$ -	
		\$ -	
5-3		\$ -	
		\$ -	
	Total Investments		\$ -
	Total Cash and Investments		\$ -

Please answer the following questions by marking in the appropriate boxes

		Yes	No	N/A
5-4	Are the entity's Investments legal in accordance with Section 24-75-601, et. seq., C.R.S.?	☐	☐	☒
5-5	Are the entity's deposits in an eligible (Public Deposit Protection Act) public depository (Section 11-10.5-101, et seq. C.R.S.)?	☐	☐	☒

If no, MUST use this space to provide any explanations:

PART 6 - CAPITAL AND RIGHT-TO-USE ASSETS

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 6-1 Does the entity have capital assets? ☐ Yes ☒ No
- 6-2 Has the entity performed an annual inventory of capital assets in accordance with Section 29-1-506, C.R.S.,? If no, MUST explain: ☐ Yes ☒ No

6-3 Complete the following capital & right-to-use assets table:

	Balance - beginning of the year*	Additions (Must be included in Part 3)	Deletions	Year-End Balance
Land	\$ -	\$ -	\$ -	\$ -
Buildings	\$ -	\$ -	\$ -	\$ -
Machinery and equipment	\$ -	\$ -	\$ -	\$ -
Furniture and fixtures	\$ -	\$ -	\$ -	\$ -
Infrastructure	\$ -	\$ -	\$ -	\$ -
Construction In Progress (CIP)	\$ -	\$ -	\$ -	\$ -
Leased Right-to-Use Assets	\$ -	\$ -	\$ -	\$ -
Other (explain):	\$ -	\$ -	\$ -	\$ -
Accumulated Depreciation/Amortization (Please enter a negative, or credit, balance)	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ -	\$ -	\$ -	\$ -

Please use this space to provide any explanations or comments:

PART 7 - PENSION INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

- 7-1 Does the entity have an "old hire" firefighters' pension plan? ☐ Yes ☒ No
- 7-2 Does the entity have a volunteer firefighters' pension plan? ☐ Yes ☒ No

If yes: Who administers the plan?

Indicate the contributions from:

Tax (property, SO, sales, etc.):	\$ -
State contribution amount:	\$ -
Other (gifts, donations, etc.):	\$ -
TOTAL	\$ -

What is the monthly benefit paid for 20 years of service per retiree as of Jan 1?

\$ -

Please use this space to provide any explanations or comments:

PART 8 - BUDGET INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

N/A

- 8-1 Did the entity file a budget with the Department of Local Affairs for the current year in accordance with Section 29-1-113 C.R.S.? ☒ Yes ☐ No ☐ N/A
- 8-2 Did the entity pass an appropriations resolution, in accordance with Section 29-1-108 C.R.S.? If no, MUST explain: ☒ Yes ☐ No ☐ N/A

If yes: Please indicate the amount budgeted for each fund for the year reported:

Governmental/Proprietary Fund Name	Total Appropriations By Fund
General Fund	\$ 0

PART 9 - TAXPAYER'S BILL OF RIGHTS (TABOR)

Please answer the following question by marking in the appropriate box

Yes

No

9-1 Is the entity in compliance with all the provisions of TABOR [State Constitution, Article X, Section 20(5)]?

☒☐

Note: An election to exempt the government from the spending limitations of TABOR does not exempt the government from the 3 percent emergency reserve requirement. All governments should determine if they meet this requirement of TABOR.

If no, MUST explain:

PART 10 - GENERAL INFORMATION

Please answer the following questions by marking in the appropriate boxes.

Yes

No

10-1 Is this application for a newly formed governmental entity?

☒☐

If yes: Date of formation: 11/18/2022

10-2 Has the entity changed its name in the past or current year?

☐☒

If yes: Please list the NEW name & PRIOR name:

10-3 Is the entity a metropolitan district?

☒☐

Please indicate what services the entity provides:

Streets, traffic & safety, water, sanitary sewer, storm drainage, parks & recreation, transportation, television relay, and mosquito control

10-4 Does the entity have an agreement with another government to provide services?

☒☐

If yes: List the name of the other governmental entity and the services provided:

All services are provided by Turion South Metropolitan District No. 1.

10-5 Has the district filed a *Title 32, Article 1 Special District Notice of Inactive Status* during

☐☒

If yes: Date Filed:

10-6 Does the entity have a certified Mill Levy?

☐☒

If yes: Please provide the following mills levied for the year reported (do not report \$ amounts):

Bond Redemption mills

-

General/Other mills

-

Total mills

-

Please use this space to provide any explanations or comments:

PART 11 - GOVERNING BODY APPROVAL

Please answer the following question by marking in the appropriate box

YES

NO

12-1	If you plan to submit this form electronically, have you read the new Electronic Signature Policy?	☒	☐

Office of the State Auditor — Local Government Division - Exemption Form Electronic Signatures Policy and Procedure

Policy - Requirements

The Office of the State Auditor Local Government Audit Division may accept an electronic submission of an application for exemption from audit that includes governing board signatures obtained through a program such as DocuSign or Echosign. Required elements and safeguards are as follows:

- The preparer of the application is responsible for obtaining board signatures that comply with the requirement in Section 29-1-604 (3), C.R.S., that states the application shall be personally reviewed, approved, and signed by a majority of the members of the governing body.
- The application must be accompanied by the signature history document created by the electronic signature software. The signature history document must show when the document was created and when the document was emailed to the various parties, and include the dates the individual board members signed the document. The signature history must also show the individuals' email addresses and IP address.
- Office of the State Auditor staff will not coordinate obtaining signatures.

The application for exemption from audit form created by our office includes a section for governing body approval. Local governing boards note their approval and submit the application through one of the following three methods:

- 1) Submit the application in hard copy via the US Mail including original signatures.
- 2) Submit the application electronically via email and either,
 - a. Include a copy of an adopted resolution that documents formal approval by the Board, or
 - b. Include electronic signatures obtained through a software program such as DocuSign or Echosign in accordance with the requirements noted above.

Print the names of ALL members of current governing body below. Print Board Member's Name		A MAJORITY of the members of the governing body must complete and sign in the column below.
Board Member 1	Robert Eck	I <u>Robert Eck</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Robert Eck</u> DocuSigned by: Robert Eck 85CB4437900C4... Date: <u>3/10/2023</u> 15:06:07 PST My term Expires: <u>May 2025</u>
Board Member 2	Brad Lenz	I <u>Brad Lenz</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Brad Lenz</u> DocuSigned by: Brad Lenz C45A797729512... Date: <u>3/13/2023</u> 08:17:58 MDT My term Expires: <u>May 2023</u>
Board Member 3	Donald Guerra	I <u>Donald Guerra</u>, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed <u>Don Guerra</u> DocuSigned by: Don Guerra 23AE65A71D6847... Date: <u>3/13/2023</u> 08:44:54 MDT My term Expires: <u>May 2023</u>
Board Member 4		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 5		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 6		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____
Board Member 7		I _____, attest I am a duly elected or appointed board member, and that I have personally reviewed and approve this application for exemption from audit. Signed _____ Date: _____ My term Expires: _____

EXHIBIT E
2023 BUDGETS

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 1
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 1)

The Board of Directors of the Turion South Metropolitan District No. 1, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 1, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 1 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 1 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 1 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 1.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 1)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 1, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D8847A...



PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS TURION SOUTH METROPOLITAN DISTRICT NO. 1

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 10, 2023

Loveland
550 West Eisenhower Boulevard, Loveland, CO 80537
(970)669-3611

Denver
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111
(303)333-4380

www.PinnacleConsultingGroupInc.com

TURION SOUTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	Modified Accrual Budgetary Basis			
	(a)	(b)	(c)	(e)
	2021	2022	2022	2023
	<u>Unaudited</u>	<u>Adopted</u>	<u>Projected</u>	<u>Adopted</u>
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Operating Advance	-	20,000	20,000	76,200
Total Revenues	\$ -	\$ 20,000	\$ 20,000	\$ 76,200
Expenditures				
Accounting	\$ -	\$ 5,000	\$ 5,000	\$ 18,000
Audit	-	-	-	-
District Management	-	5,000	5,000	23,000
Facilities Management	-	-	-	-
Director's Fees	-	-	-	-
Engineering	-	-	-	-
Election Costs	-	-	-	-
Insurance	-	-	-	3,200
Legal	-	10,000	10,000	20,000
Landscape Maintenance	-	-	-	-
Hardscape Maintenance	-	-	-	-
Storm Water Facilities	-	-	-	-
Sanitary Sewer Facilities	-	-	-	-
Non-Potable Water Facilities	-	-	-	-
Amenities	-	-	-	-
Utility Locating and GIS	-	-	-	-
Repairs and Replacement	-	-	-	-
Treasurer Fees	-	-	-	-
Utilities	-	-	-	-
Office, Dues & Other	-	-	-	2,000
Contingency	-	-	-	10,000
Total Expenditures	\$ -	\$ 20,000	\$ 20,000	\$ 76,200
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
CAPITAL FUND				
	Modified Accrual Budgetary Basis			
	(a)	(b)	(c)	(e)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Developer Advances	\$ -	\$ -	\$ -	\$ 800,000
Total Revenues	\$ -	\$ -	\$ -	\$ 800,000
Expenditures				
Public Infrastructure Phase 1	\$ -	\$ -	\$ -	\$ 800,000
Contingency	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ 800,000
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 1				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
CAPITAL FUND				
		Modified Accrual Budgetary Basis		
		(a)	(b)	(c)
		2021	Actual	2022
		Unaudited	Through	Adopted
		<u>Actual</u>	<u>06/30/22</u>	<u>Budget</u>
Revenues				
	Developer Advances	\$ -	\$ -	\$ -
Total Revenues		\$ -	\$ -	\$ -
Expenditures				
	Public Infrastructure Phase 1	\$ -	\$ -	\$ -
	Contingency	-	-	-
Total Expenditures		\$ -	\$ -	\$ -
Revenues over/(under) Expenditures		\$ -	\$ -	\$ -
Beginning Fund Balance		-	-	-
Ending Fund Balance		\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 1

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 1 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act and was formed December 2022. The District was established in the Town of Mead, Colorado consisting of approximately 595 acres for primarily industrial and commercial development. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with District Nos. 2-10 ("Finance Districts"), this "Service District" was organized to undertake the planning, design, acquisition, construction, installation, relocation, redevelopment, and financing of public improvements needed for the Districts.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

In preparing the 2023 budget, the following goal is foremost for the District:

- Provide the level of operational support necessary to maintain the District's compliance with state statute.

General Fund

Revenues

In 2023, the District's General Fund is expected to be solely funded by Operating Advances totaling \$76,200.

Expenditures

The District's General Fund expenditures are budgeted at \$76,200 and include expenses for management, accounting, and legal of \$23,000, \$18,000, and \$20,000, respectively. The District is also budgeting a contingency of \$10,000 in 2023.

Fund Balance/Reserves

The District is budgeting a \$0 ending fund balance for 2023.

Capital Projects Fund

The District is budgeting \$800,000 in Developer Advance revenue. Public infrastructure expenses totaling \$800,000 are budgeted in 2023.

Fund Balance/Reserves

No ending fund balance is projected for 2023.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 2
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 2, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 2 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 2 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 2 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 2.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 2)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 2, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D6847A...



PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 2

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 10, 2023

Loveland
550 West Eisenhower Boulevard, Loveland, CO 80537
(970)669-3611

Denver
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111
(303)333-4380

www.PinnacleConsultingGroupInc.com

TURION SOUTH METROPOLITAN DISTRICT NO.2				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 2

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 2 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 3
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 3)

The Board of Directors of the Turion South Metropolitan District No. 3, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 3, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 3 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 3 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 3 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 3.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 3)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 3, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
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PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 3

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 10, 2023

Loveland
550 West Eisenhower Boulevard, Loveland, CO 80537
(970)669-3611

Denver
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111
(303)333-4380

www.PinnacleConsultingGroupInc.com

TURION SOUTH METROPOLITAN DISTRICT NO. 3				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 3

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 3 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a "Multiple District Structure" for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 ("Financing Districts"), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 4
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 4)

The Board of Directors of the Turion South Metropolitan District No. 4, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 4, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 4 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 4 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 4 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 4.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

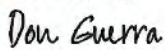
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President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 4)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 4, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:

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PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 4

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 10, 2023

Loveland
550 West Eisenhower Boulevard, Loveland, CO 80537
(970)669-3611

Denver
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111
(303)333-4380

www.PinnacleConsultingGroupInc.com

TURION SOUTH METROPOLITAN DISTRICT NO. 4					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
		(a)	(b)	(c)	(d)
		2021	2022	2022	2023
		Unaudited	Adopted	Projected	Adopted
		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues					
	Property Taxes	\$ -	\$ -	\$ -	\$ -
	Specific Ownership Taxes	-	-	-	-
	Interest & Other	-	-	-	-
Total Revenues		\$ -	\$ -	\$ -	\$ -
Expenditures					
	Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
	Treasurer's Fees	-	-	-	-
	Contingency	-	-	-	-
Total Operating Expenditures		\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures		\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		-	-	-	-
Ending Fund Balance		\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 4

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 4 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 5
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 5)

The Board of Directors of the Turion South Metropolitan District No. 5, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 5, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 5 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 5 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 5 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 5.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C46C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 5)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 5, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D6847A...



PINNACLE

CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
TURION METROPOLITAN DISTRICT NO. 5

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2022, including the comparative information of the forecasted estimate for the year ending December 31, 2021, and the actual historic information for the year 2020.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 20, 2022

TURION SOUTH METROPOLITAN DISTRICT NO. 5				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
DISTRICT NO. 5	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 5

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 5 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 6
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 6)

The Board of Directors of the Turion South Metropolitan District No. 6, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 6, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 6 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 6 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 6 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 6.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...
President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 6)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 6, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D6847A...



Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 6

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Carter".

Pinnacle Consulting Group, Inc.
January 10, 2023

Loveland
550 West Eisenhower Boulevard, Loveland, CO 80537
(970)669-3611

Denver
6950 East Belleview Avenue, Suite 200, Greenwood Village, CO 80111
(303)333-4380

www.PinnacleConsultingGroupInc.com

TURION SOUTH METROPOLITAN DISTRICT NO. 6				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 6

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 6 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a "Multiple District Structure" for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 ("Financing Districts"), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 7
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 7)

The Board of Directors of the Turion South Metropolitan District No. 7, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 7, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 7 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 7 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 7 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 7.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 7)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 7, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:

Don Guerra

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Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 7

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Rae Costa".

Pinnacle Consulting Group, Inc.
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 7					
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS					
GENERAL FUND					
		(a)	(b)	(c)	(d)
		2021	2022	2022	2023
		Unaudited	Adopted	Projected	Adopted
		<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues					
	Property Taxes	\$ -	\$ -	\$ -	\$ -
	Specific Ownership Taxes	-	-	-	-
	Interest & Other	-	-	-	-
Total Revenues		\$ -	\$ -	\$ -	\$ -
Expenditures					
	Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
	Treasurer's Fees	-	-	-	-
	Contingency	-	-	-	-
Total Operating Expenditures		\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures		\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance		-	-	-	-
Ending Fund Balance		\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 7

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 7 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a “Multiple District Structure” for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 (“Financing Districts”), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 8
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 8)

The Board of Directors of the Turion South Metropolitan District No. 8, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 8, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 8 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 8 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 8 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 8.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 8)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 8, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D6847A...



Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 8

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kae Carter".

Pinnacle Consulting Group, Inc.
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 8				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 8

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 8 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a "Multiple District Structure" for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 ("Financing Districts"), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 9
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 9)

The Board of Directors of the Turion South Metropolitan District No. 9, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, President

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 9, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 9 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 9 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 9 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 9.

The foregoing Resolution was seconded by Director Lenz.

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ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:
Robert Eck
85CB443C000C48C...

President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 9)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 9, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D6847A...



PINNACLE
CONSULTING GROUP, INC.

Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 9

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

Pinnacle Consulting Group, Inc.
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 9				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 9

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 9 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a "Multiple District Structure" for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 ("Financing Districts"), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.

CERTIFIED RECORD
OF
PROCEEDINGS RELATING TO
TURION SOUTH METROPOLITAN DISTRICT NO. 10
WELD COUNTY, COLORADO
AND THE BUDGET HEARING
FOR FISCAL YEAR
2023

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 10)

The Board of Directors of the Turion South Metropolitan District No. 10, Weld County, Colorado, held a meeting via Microsoft Teams Friday, December 16, 2022, at 2:00 P.M.

The following members of the Board of Directors were present: (Via Teleconference)

Robert Eck, President
Brad Lenz, Treasurer
Donald Guerra, Secretary

Also in Attendance: Deborah Early; Icenogle Seaver Pogue, P.C. (Via Teleconference)
Andrew Kunkel, Tiffany Skoglund, Bryan Newby, Amanda Castle, Kirsten Starman,
and Tracie Kaminski; Pinnacle Consulting Group, Inc. (Via Teleconference)

Mr. Kunkel stated that proper publication was made to allow the Board to conduct a public hearing on the District's 2023 budget. Director Eck opened the public hearing on the District's proposed 2023 budget. There being no public comment on the District's budget, the public hearing was closed.

Thereupon, Director Eck moved to adopt the following Resolution:

RESOLUTION

A RESOLUTION SUMMARIZING REVENUES AND EXPENDITURES, ADOPTING A BUDGET, SETTING FORTH MILL LEVIES, AND APPROPRIATING SUMS OF MONEY TO THE GENERAL FUND IN THE AMOUNTS AND FOR THE PURPOSES SET FORTH HEREIN FOR THE TURION SOUTH METROPOLITAN DISTRICT NO. 10, WELD COUNTY, COLORADO, FOR THE CALENDAR YEAR BEGINNING ON THE FIRST DAY OF JANUARY 2023, AND ENDING ON THE LAST DAY OF DECEMBER 2023,

WHEREAS, the Board of Directors of the Turion South Metropolitan District No. 10 has authorized its consultants to prepare and submit a proposed budget to said governing body at the proper time; and

WHEREAS, the proposed budget has been submitted to the Board of Directors of the District for its consideration; and

WHEREAS, upon due and proper notice, published on December 11, 2022, in The Longmont-Times Call, a newspaper having general circulation within the boundaries of the District, pursuant to statute, said proposed budget was available for inspection by the public at a designated public office, a public hearing was held on December 16, 2022, and interested electors were given the opportunity to file or register any objections to said proposed budget; and

WHEREAS, whatever increases may have been made in the expenditures, like increases were added to the revenues so that the budget remains in balance, as required by law,

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE TURION SOUTH METROPOLITAN DISTRICT NO. 10 OF WELD COUNTY, COLORADO:

Section 1. 2023 Budget Revenues. That the estimated revenues for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 2. 2023 Budget Expenditures. That the estimated expenditures for each fund as more specifically set out in the budget attached hereto are accepted and approved.

Section 3. Adoption of Budget for 2023. That the budget as submitted and attached hereto and incorporated herein by this reference, and if amended, then as amended, is hereby approved and adopted as the budget of the Turion South Metropolitan District No. 10 for calendar year 2023.

Section 4. 2023 Levy of Property Taxes. That the foregoing budget indicated that the amount of money necessary to balance the budget from property taxes for the 2023 Budget year is \$0. That the 2022 valuation for assessment, as certified by the Weld County Assessor, is \$0.

A. Levy for General Operating Fund. That for the purposes of meeting all general operating expense of the District during the 2023 budget year, there is hereby levied a tax of 0.000 mills upon each dollar of the 2022 total valuation of assessment of all taxable property within the District.

Section 5. Property Tax and Fiscal Year Spending Limits. That, being fully informed, the Board finds that the foregoing budget and mill levies do not result in a violation of any applicable property tax or fiscal year spending limitation.

Section 6. Certification to County Commissioners. The District's manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, Colorado, the 0.000 mill levy for the District hereinabove determined and set. That said certification shall be in substantially the following form:

[Remainder of Page Left Blank Intentionally.]

Section 7. Appropriations. That the amounts set forth as expenditures and balances remaining, as specifically allocated in the budget attached hereto, are hereby appropriated from the revenue of each fund, to each fund, for the purposes stated and no other.

Section 8. Budget Certification. That the budget shall be certified by Director Guerra, Secretary of the District, and made a part of the public records of Turion South Metropolitan District No. 10.

The foregoing Resolution was seconded by Director Lenz.

[Remainder of Page Left Blank Intentionally.]

ADOPTED AND APPROVED this 16th day of December 2022.

DocuSigned by:

Robert Eck

85CB443C000C48C...
President

STATE OF COLORADO)
)
COUNTY OF WELD)ss.
)
TURION SOUTH)
METROPOLITAN)
DISTRICT NO. 10)

I, Donald Guerra, Secretary to the Board of Directors of the Turion South Metropolitan District No. 10, Weld County, Colorado, do hereby certify that the foregoing pages constitute a true and correct copy of the record of proceedings of the Board of Directors of said District, adopted at a meeting of the Board held via Microsoft Teams on Friday, December 16, 2022, at 2:00 p.m., as recorded in the official record of the proceedings of the District, insofar as said proceedings relate to the budget hearing for fiscal year 2023; that said proceedings were duly had and taken; that the meeting was duly held; and that the persons were present at the meeting as therein shown. Further, I hereby certify that the attached budget is a true and accurate copy of the 2023 budget of the District.

IN WITNESS WHEREOF, I have hereunto subscribed my name and affixed the official seal of the District this 16th day of December, 2022.

DocuSigned by:
Don Guerra
23AE65A71D6647A...



Management Budget Report

BOARD OF DIRECTORS
TURION SOUTH METROPOLITAN DISTRICT NO. 10

We have presented the accompanying forecasted budget of revenues, expenditures and fund balances for the year ending December 31, 2023, including the comparative information of the forecasted estimate for the year ending December 31, 2022, and the actual historic information for the year 2021.

These financial statements are designed for management purposes and are intended for those who are knowledgeable about these matters. We have not audited, reviewed or compiled the accompanying forecast and, accordingly, do not express an opinion or provide any assurance about whether the forecast is in accordance with accounting principles generally accepted in the United States of America. Substantially all the disclosures required by accounting principles generally accepted in the United States of America have been omitted. If the omitted disclosures were included in the forecast, they might influence the user's conclusions about the results of operations for the forecasted periods.

A handwritten signature in black ink that reads "Amanda Kay Carter".

Pinnacle Consulting Group, Inc.
January 10, 2023

TURION SOUTH METROPOLITAN DISTRICT NO. 10				
STATEMENT OF REVENUES & EXPENDITURES WITH BUDGETS				
GENERAL FUND				
	(a)	(b)	(c)	(d)
	2021	2022	2022	2023
	Unaudited	Adopted	Projected	Adopted
	<u>Actual</u>	<u>Budget</u>	<u>Budget</u>	<u>Budget</u>
Revenues				
Property Taxes	\$ -	\$ -	\$ -	\$ -
Specific Ownership Taxes	-	-	-	-
Interest & Other	-	-	-	-
Total Revenues	\$ -	\$ -	\$ -	\$ -
Expenditures				
Payment for Services to No. 1	\$ -	\$ -	\$ -	\$ -
Treasurer's Fees	-	-	-	-
Contingency	-	-	-	-
Total Operating Expenditures	\$ -	\$ -	\$ -	\$ -
Revenues over/(under) Expenditures	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	-	-	-	-
Ending Fund Balance	\$ -	\$ -	\$ -	\$ -

TURION SOUTH METROPOLITAN DISTRICT NO. 10

2023 BUDGET MESSAGE

Turion South Metropolitan District No. 10 is a quasi-municipal corporation organized and operated pursuant to provisions set forth in the Colorado Special District Act, and was formed in December 2022. The District was established as part of a "Multiple District Structure" for the community located in the Town of Mead, Colorado. The Districts are generally located northeast of the intersection of Weld County Road 38 and Interstate 25. Along with its companion Districts Nos. 3-10 ("Financing Districts"), this District was organized to provide financing for the design, acquisition, construction and installation of street and roadway improvements; street landscaping, signage, monuments, and lighting; safety protection; park and recreation improvements; and sanitation and storm drainage; and to provide the operation and maintenance of these improvements.

The District has no employees at this time and all operations and administrative functions are contracted.

The budget is prepared on the modified accrual basis of accounting, which is consistent with the basis of accounting used in presenting the District's financial statements.

Overview

Highlights of the 2023 budget include the following:

- The District has no operating revenue and expenses budgeted for the 2023 calendar year.